



AWESOME ENERGY (DALRIADA) LIMITED

# ANNUAL GENERAL MEETING

SATURDAY 14TH MAY, 2022



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# Agenda

- 1) Welcome and apologies.
  - Briefing on the key points of using the webinar
- 2) Approval of previous minutes.
- 3) Actions arising from previous minutes.
- 4) Reports for the year
  - a. Chair
  - b. Community Benefit Fund Report
  - c. Company Secretary's Report
  - d. Finance Report
    - i. Adoption of accounts for year ended 30/11/21
    - ii. Resolution to make Shareholder interest payment
    - iii. Resolution to make Community Benefit Payment
    - iv. Resolution to appoint Accounts
  - e. Operations Report
- 5) Results of Directors' Ballot
- 6) Any other business

# Business Summary

## Highlights:

### Community Benefit Fund kicks into Action

- Appointment of Foundation Scotland as the Fund Management Company to set up and administer the Community Benefit Fund.
- Payment of £65,500 to Community Benefit Fund.
- Shareholder investment tops £500,000 and total number of shareholders increase.
- Summer drought affects generation for five months, AED weather the storm and continue to declare a Year End profit.
- Significant operational improvements undertaken to improve performance, safety and efficiency.

### Community Benefit Society

- Awesome Energy (AED) is a Community Benefit Society  
- Regulated by FCA not Companies House
- Community Benefit Funds are paid from Unallocated Retained Reserves and can be rolled forward
- Shareholder led and driven
- Shareholders are paid interest not dividends
- Board of 12 comprised of 9 elected Directors and 3 DIG appointees

# Business Summary

## Operations

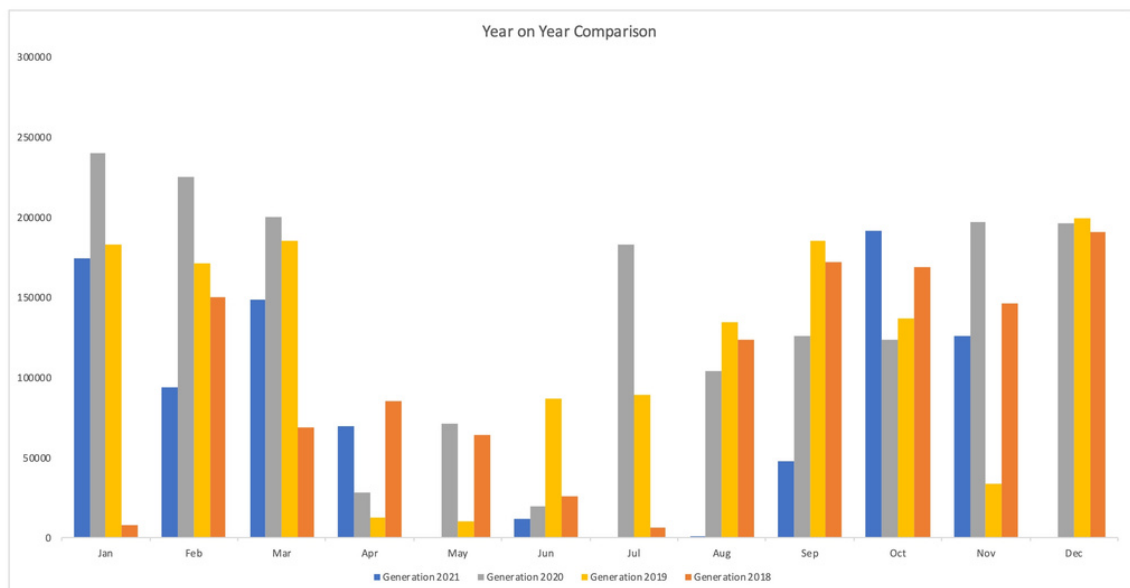
A more challenging year due to summer drought which resulted in five months of low or no generated power. Total production for the year was 1,058,538 kWh against a plan of 1,300,985 kWh.

As a result projected generation figures have reverted to LFDp50 for this years forecast.

Routine maintenance and training carried out by Jonathan Cox the UK representative of CINK. Pigging was unable to proceed as a result of Covid restrictions and backlog of work. This is now scheduled for May 9th and will be able to proceed regardless of the weather due to the significant improvements we have made on site.

### Generation Data Year on Year comparison

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Generation 2021	174102	93762	148179	69360	0	11527	0	714	47408	191784	125634	0	
Generation 2020	240212	224977	199794	28348	71003	19538	183111	103655	125765	123202	196663	196068	
Generation 2019	182881	171289	185266	12137	10274	86415	89264	134583	184787	136426	33281	199212	
Generation 2018	7719	150128	68651	84845	63735	26094	6344	123773	172129	168643	146116	190966	



## Turnover

Please refer to full accounts for details

Income	£
Sales	224,921
Other Income	6,310
<b>Total</b>	<b>231,231</b>

Cost & Expenses	£
Cost of goods sold	263
Repairs and Maintenance	3,596
Administrative Expenses	120,280
<b>Total</b>	<b>124,139</b>

Please refer to Treasurers Report

Profit & Loss	£
Operating Profit	107,092
Interest payable	(72,878)
Tax on profit on ordinary activities	(5,686)
<b>Profit for the Year</b>	<b>28,528</b>

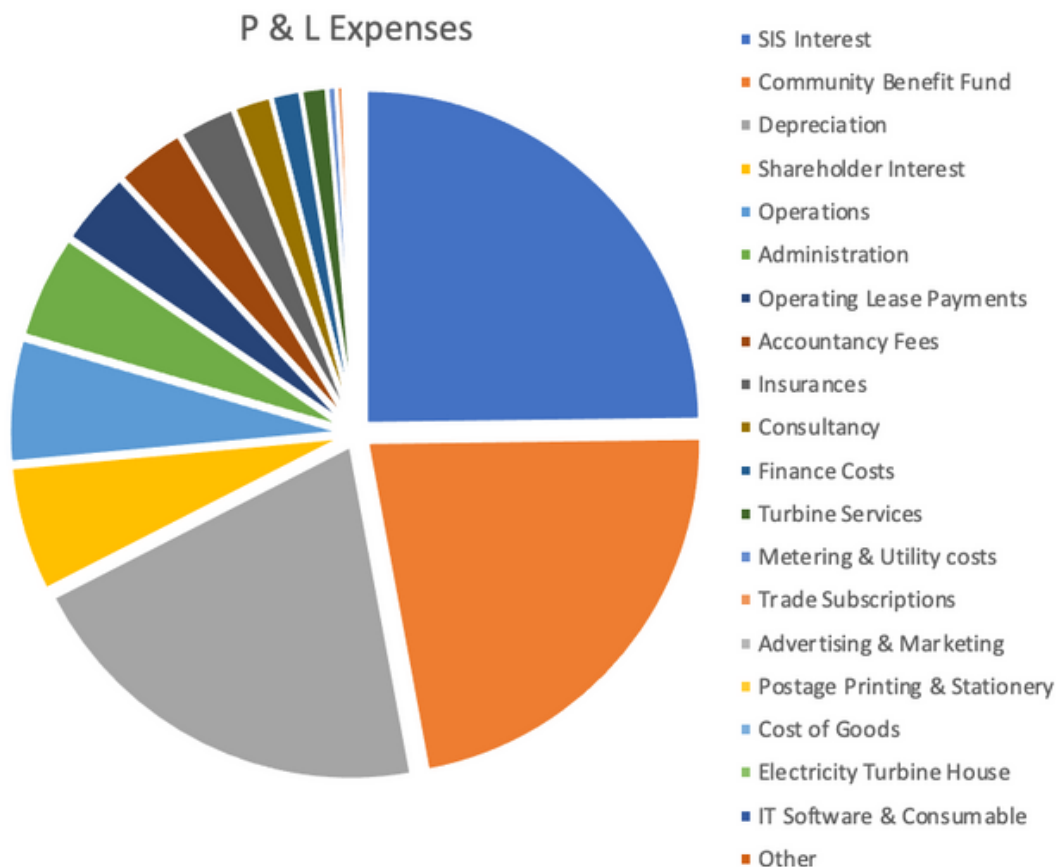
# Business Summary

## Expenses

Interest payments to SIS and Depreciation remain two of our biggest expenses, however in 2021 they were joined by our payment to the Community Benefit Fund, as approved by our Shareholders at last years AGM.

Between them they represent 67% of our total expenses. Interest continues to reduce year on year as a continued benefit of our loan reduction policy, Depreciation will remain at current levels until 2027. Community Benefit Fund payments will be recommended by the Board based on Distributable Reserves available.

Total operating expenses account for 11.4% of our total expenses, with general expenses (admin, accountancy, insurances, & other non-operational costs) accounting for 15%. Our shareholder interest accounts for the balance of our Expenses.



# Business Summary

## Business Risks

- Debt Management - this is no longer the significant level it was and by maintaining our interest repayment levels and making lump sum pre payments we have reduced our lump sum repayment in year 13 from around £700,000 to some £300,000. Our current cashflow analysis predicts that the requirement for a lump sum repayment could be largely eliminated by way of additional pre payments
- Business Rates - still remain a significant risk, although we have again been awarded 100% rate relief for 2022/23
- Our tax position is better understood and provisions are being made against future potential tax payments
- Major breakdowns - we continue to build reserves against such events
- Energy prices (PPA) - remains volatile, however we have seen increases for this financial years and prices are expected to rise further this year
- Generation - Weather fluctuations have made output less predictable, therefore our business projections have been returned to LFDp50 levels and will remain there until we have a better forecasting profile

## The Board

- Thanks our funders, investors, CINK & Erre Due UK, Designtech, Social Investment Scotland (SIS), and New Stream Renewables who have all offered valuable support and assistance over the year
- Particularly thanks Peter and his Operational team for the sterling work they have performed throughout a difficult year
- Gives particularly thanks to Foundation Scotland for their continued help and support with both understanding and implementing the Community Benefit Fund
- Recommends payment of 4% interest to Shareholders for the 2020/21 financial year
- Recommends a Community Benefit Payment of £10,000
- Recommends reappointment of Armstrong Watson as the Company Accountants



# Chair's Report

The year 1st December 2020 to 30th November 2021 covers Awesome Energy's third full year of generating electricity.



Again, it is worth drawing everyone's attention to the fact that AED is a BenCom, i.e. a Community Benefit society, and as such is governed by the rules of the FCA (Financial Conduct Authority), not Companies House. Thus, our Shareholders are paid Interest on their investment, not Dividends, and Community Benefit is paid out of AED's unallocated retained reserves.

AED has continued to attract further investment from both existing shareholders and new shareholders. A very small number of shareholders requested withdrawal of their investment; as their holdings were small, the Board was able to accept their requests.

There have been some changes at the Board, with two elected Directors resigning to focus on other interests, as well as the resignation of one of the DIG Directors for personal reasons.

We would like to thank Adrian, Chrissie and Irene for their contributions, particularly Chrissie who had been with us since AED's inception and was a key driver in the securing the electoral support for the NFLS lease, launching the social media campaign and pushing the initial share offer.

The Administrator appointed by the Board in March of 2021 left by mutual agreement in June 2021. She was replaced by another very strong candidate, who had in fact been the Board's second choice at the original interview for the post. I am sure many of you will have been in contact with Pam since her appointment, and I am delighted to welcome her officially to AED at this AGM.

Generation was hampered by roughly five months of near-drought conditions, unusual for Argyll, which obviously caused some financial concerns. However, as Andrew will explain, we not only weathered the storm but returned a small profit. Andrew will expand on this in his report. I would like at this point to give our particular thanks to Peter and his Operations Team for the sterling work they have done to maximise our productivity and improve our systems during this difficult period.

Brexit came into full effect on 31st December 2020, which inevitably has had certain knock-on consequences for our Czech turbine manufacturers, which Peter will address in his Operations report.

# Chair's Report (cont'd)

Pigging was again postponed during 2021, as our construction company tried to catch up on their build commitments post-covid. This will take place this month.

Our Treasurer, Andrew, has continued to deal with all aspects of our finances, including reducing some of our not inconsiderable outlay on accountancy fees. As in previous years, his Treasurer's Report is comprehensive. We owe Andrew an enormous debt of gratitude for his work on our behalf and his cashflow modelling tool continues to be the envy of our accountants and funders.

AED's GDPR policy has been updated to comply with post-Brexit legislation.

The appearance of a sinkhole beside the old powerhouse early in November obviously initiated a discussion with FLS. This resulted in the realisation that they had not issued AED with the lease resumption documents. This in turn means that in the course of our current financial year (2021-22) we will incur some additional legal fees estimated at circa £2,000 to £5,000.

The Community Benefit Fund is bedding in, and some pay-outs have been made, which Carol and Chris will present shortly.

Our risks are largely unchanged, and I believe AED is continuing to go from strength to strength. Once more, I would like to thank you for your ongoing support.

Thanks are due to:

AED's ops team  
Armstrong Watson  
Foundation Scotland  
Ian Hogg (Designtech)  
CINK & Jonathan of Erre Due UK  
Social Investment Scotland (SIS)  
SSE Energy Services  
New Stream Renewables  
Twin Deer Law

Lastly, but not least, my thanks go to the AED Board of Directors, which has constantly worked hard to ensure the smooth running of this company, rising to the challenges that have crossed our path from time to time during the course of the year. Particular individual thanks are due to Carol for her continuing work on the Community Benefit Fund, Andrew for his tremendous work as Treasurer, Sam Marshall as Company Secretary, Pam as Administrator, and Peter heading up the Operational team.

# Community Benefit Fund Report

At last year's AGM the shareholders approved a few rule amendments, which allowed your Board to appoint Foundation Scotland as the Fund Management Company for the Community Benefit Fund.

In essence, this means that Foundation Scotland receive the Community Benefit payment from AED, agree with the DIG Board how the fund is to be distributed across the four key strands, and then pay out the funds to the various strands in accordance with the Fund Strategy, which is derived from the Community Action Plan, OSCR and HMRC guidelines, Government best practice principles, and AED's own rules.

The four strands are:

- Strategic Grant to DIG – which is drawn down to fund projects contained in DIG's approved Business Plan, once the appropriate plans, quotes, and costings have been presented.
- Open Grants Program – Grants available to other constituted groups
- Education and Training Bursaries – available to individuals
- Microgrants Scheme – available to unconstituted groups and individuals.

Since the CBF award was made last year, Foundation Scotland and DIG have worked hard to establish the various panels, processes, and procedures.

DIG's AGM did not happen until February of 2022, which meant that it did not have an approved Business Plan until then. The Open Grants panel will hold its first approval session shortly and it is expected that DIG will shortly start working on the Community Action Plan, as one of the first items to be funded from its strategic grant.

Carol Thomas & Chris Fowler

The DIG board have found working with Foundation Scotland very useful, especially Tom Black who is very informative, helpful and understanding of a regularly changing board. We have also found AED very helpful and clear in the funding and application processes.

Chris Fowler

For more detailed information please see the [River Avich Hydro Community Benefit Fund Report](#), courtesy of Tom Black, Foundation Scotland.

# Company Secretary's Report

I am delighted to be delivering to you again via Zoom after another successful year in the life of the Hydro.

During my opening address in 2021, I made reference to the challenges that Covid had given us and how I never expected to still be under their influence. Fast forward a year and those restrictions have only just been finally lifted (at the time of writing). I managed to avoid Covid successfully for 2 years and then on my first foray outside the Scottish Borders, contracted the virus which laid me out for almost a month. I truly hope that those of you who have been Covid-Free remain so, while those who contracted it, I sincerely wish you the best of health for the future



So back to business – and what a year we have had.

The board still meets monthly via Zoom which continues to suit us all, given the geographical spread of Directors throughout England and Scotland.

Our 2021 Zoom AGM was warmly received by many shareholders, so we saw no reason to change this in 2022.

So let's talk shareholders. This is the AGM to the year ending November 2021.

We have 133 shareholders: 128 individual (including children under 16) and 5 corporate. Total shareholding capital is £504,839.33. In 2021 we paid out £7,700 in interest for shares held in 2019/20 as a combination of cash and shares. Subject to your approval at this AGM, we will be arranging to pay interest for the 2020/21 holdings in the same combination of cash and shares as last year.

If any shareholder wishes to change their method of receiving interest, please can you email [info@awesome-energy.com](mailto:info@awesome-energy.com) and state your preferred method by 31st May, 2022. We will start to make the interest payments in June 2022 based on last year's instruction.

During 2021, the ongoing share offer has seen increased investment which is both welcomed and heartening as a further indication of our good management in your eyes. As agreed at the 2021 AGM, we will close the share offer down once we reach holdings of £575,000. At that point we will have sufficient capital to meet our obligations. Individual shareholdings continue to be capped at £25K per person,

# Company Secretary's Report (cont'd)

and as a reminder of the motion from last year, reaching our investment cap will trigger our requirement to revert all interest payments to cash to your bank as taking further interest will no longer be an option.

Now let's talk about the board. The board is comprised of 12 members. 9 elected directors of Awesome Energy (Dalriada) Ltd (AED) and 3 appointed representatives from Dalavich Improvement Group (DIG).

Our position at the 2021 AGM was that we had 8 elected directors of Awesome Energy and 2 appointed representatives of DIG.

We said farewell to two board members during the year, Chrissie Sugden and Adrian Shaw. Chrissie who has been involved with the project since the outset, decided that she wanted to focus on issues outside of the Hydro remit. Adrian's life has some very exciting personal challenges and achievements happening and after much reflection, Adrian found that he could not commit the time that he wanted to Awesome Energy and felt compelled to step down. Chrissie, Adrian, we thank you deeply for the time and devotion that you poured into the project and we wish you every success for the future.

From a DIG representative perspective, we said farewell to Irene McLounnan in the summer, another person who has been here from the outset. Irene your contribution has been appreciated over the years and on behalf of the board, we thank you.

David Hardstaff joined us as a DIG representative and was instrumental in several initiatives during the year. However, he made a difficult decision to step down around Christmas time. Whilst this resignation falls outside of period of the AGM, operationally it is important that we reference it. We thank David for his work on the board.

In his place we have Chris Fowler, Chair of Dalavich Improvement Group, and you will find his biographical details in the Shareholders briefing pack. Again, this appointment falls outside of the period of this AGM, however, as Chris will be presenting to you during the AGM, it is important to introduce him. On behalf of the board, I warmly welcome you and look forward to helping you settle in over the coming months.

So, we currently find ourselves with 3 director positions to fill to bring us back up to full strength of 9 elected directors.

# Company Secretary's Report (cont'd)

At the 2021 AGM, I introduced Rowena Tew as the new administrator, a paid position that we felt was necessary to carry out the activities of a £1.2million turnover company. Sadly, Rowena also took her leave in a very short timeframe as we simply could not match up our time requirements with her availability. In her place, we appointed Pam Stansbury to the role. In the original round of interviews, Pam was a very highly placed 2nd candidate and we wasted no time in snapping her up. Since her appointment, Pam and family have moved from Buckinghamshire to take up residence in Dalavich, so I not only welcome her to the team but to the community as well.

As for the re-election of directors, our rules state that one third of elected directors must stand down annually for re-election. As our stated position at the 2021 AGM was 8 directors, this requires 3 to stand down. As 2 have left us during the year, there is a requirement for only 1 director to stand down and seek re-election.

For 2022, Michael Odumosu is seeking re-election and by the end of these reports, the administrator will have counted the ballots and will know if you, the shareholders have voted him back in. Whatever the outcome, I would like to take this opportunity to thank Michael for his support to the board.

I strongly encourage you to consider standing for the board. I know that we are at the AGM, so you cannot be elected this year, but our rules do allow us to Co-opt you for the year and then stand next year for election. I like to think of this as "Try before you Buy"... You can get used to how we operate and if you like it, you can stick with us and stand for election next AGM.

Clearly we would prefer to run a full board so, if you have been considering joining the board, I encourage you to speak to any of the AED directors to hear what they do, the level of commitment (which is not at all onerous) and what would be expected of you.

We continue to review financial situations and examine a range of solutions that would be beneficial to the community, whilst still ensuring that AED could meet all its financial obligations. These discussions are led efficiently and effectively by Andrew Swann. I give my heartfelt thanks to Andrew for making complex discussions understandable and I am sure that I speak on shareholder's behalf as well following the financial report.

# Company Secretary's Report (cont'd)

I want to thank the board for all that they do. As a team we support each other in learning all aspects of running a successful Community Benefit Society. Along with our accountants, Armstrong Watson, we stay up to date with the rules, regulations and guidelines that govern a Scottish business. It can sometimes be challenging but there is always one member of the team who can explain in plain and simple terms what our next steps are.

And finally, as I have done every year since becoming Company Secretary, I want to thank you, the shareholders, for your ongoing faith in our expertise and ability to lead this society forward to the benefit of the local community.

Thank you!

# Finance Report

The principal feature of the year to end November 2021 was, of course, the extraordinary drought that occurred in the spring and summer which resulted in virtually no generation over a period of some five months. This was offset to an extent by heavy rain and good levels of generation at the beginning and end of the year but overall, despite the efforts of our teams, generation for the year decreased sharply.



As shown on **page 3** of the accounts, turnover fell by over 35% to £231,231. The aggregate of the Cost of Sales and Administrative Expenses remained substantially unchanged, however, at £124,138 (£123,223 in 2019/20) and interest costs showed a further substantial decrease of 19% to £72,879 as a result of the actions of your board to continue to reduce debt. The net effect of these items was a sharp fall in **profit before tax** to £34,212 but the fact that this was a profit rather than a loss reflects the strenuous efforts of the operations team to ensure maximum generation as soon as the river flow permitted combined with a rigorous control of costs, particularly interest costs.

As forecast in last year's accounts, **Cost of Sales** reduced sharply as a result of no further service payments being due in respect of the now decommissioned Automatic Network Management system. Civils and Turbine Service costs in the year of £3,596 reflect what we expect to be a normal level of expenditure but these costs will vary from year to year as "pigging" of the pipeline (i.e. effectively a scouring of the inside of the pipe) expected to take place every three or four years occurs and major items of expenditure on the turbine and the generator arise.

Administrative Expenses rose by some 9% to £120,280 partly due to some £4,000 consultancy fees incurred by the company to establish a mechanism for the management of Community Benefit Funds distributions and partly to the appointment of a paid member of staff to handle administrative tasks previously carried out by members of the board on a largely voluntary basis. Of the Administrative Expenses some £60,000 comprise the depreciation charge of the Company's fixed assets and £4,000 amortisation of up-front finance costs. Of the remainder some £11,000 is accounted for by our payment to the Forestry Commission for the lease of land meaning that our actual level of annual "running costs" – including other legal and accountancy fees, insurance, operations, booking keeping etc. – is only some £41,000.



# Finance Report (cont'd)

Returning to **page 3**, it can be seen that, as a result of a provision for tax of £5,686, the profit for the Financial Year has been reduced from the pre-tax level of £34,212 to £28,528. This provision does not represent an actual payment of tax in respect of the year but reflects the fact that the Company will have to pay tax in the future given that a substantial proportion of the expenditure on the construction of the hydro scheme does not qualify for tax allowances (and, accordingly, the debt raised to finance this has to be repaid out of after-tax income). Brought forward losses from the construction period mean that actual payments of tax will not occur for several years but accountancy regulations require us to start making provision for this now. This provision (which is shown on the balance sheet on **page 4** and is effectively a reserve in respect of future tax payments) can be expected to increase over the coming years until actual tax payments commence.

As shown on **page 1**, £65,500 of reserves brought forward from 2019/20 was paid out by way of a Community Benefit Fund distribution (as agreed at last year's AGM). This left a balance of distributable reserves of £17,285 to which is added the £28,528 profit after tax for the year giving total distributable reserves of £45,813. It is now proposed that £20,114 be applied in payment of 4% Member's interest (calculated on the share capital outstanding as at 30th November 2021) and that an additional transfer of £13,800 be made to our major sinking fund to be utilised as major expenditure is required on the scheme in particular regarding the turbine and the generation equipment. This leaves a balance of reserves available for distribution of £11,899 and a proposal will be put to members at this year's AGM that £10,000 of this be applied in making a Community Benefit Fund distribution in 2022.

Andrew Swann, Treasurer  
21st April 2022

# Operations Report

2021 was a more challenging year operationally predominantly due to dry weather. This made it more important than before to maximise on output whenever water was available. This we were able to do through diligent work by the support team.



A key deliverable for us is a good quality water supply to the village treatment works. At the design stage an additional intake was added to the design to ensure that even in the lowest water conditions supply continued to the treatment plant. This is achieved by an additional intake pipe necessarily situated on the bed of the river.

This year for the first time the supply almost failed. Water pressure in the village dropped as the tanks in the treatment plant began to drop. Investigation revealed that the extra low-level intake had been blocked as the riverbed had moved. Immediate action to clear the blockage by the team meant that the water supply to the treatment plant was reinstated before supply to the village failed. Follow up further work has been done on the systems to ensure a similar situation cannot reoccur.

However, this continual dry weather from April through to September meant that despite maximising our output when water was available, we were never able to reach the planned output. As a result, our total production for the year was 1,058,538 kWhrs against a projected plan of 1,300,985 kWhrs (plan increased by 15% following previous years performances now readjusted to norm).

Failure to carry out a pigging operation in the first three years of operation has been an issue. Difficulty with booking secure dates to carry out this work because it is reliant on river level coupled with covid have resulted in previous planned events being cancelled. As a result we have designed and installed a set of weir stop logs to raise the level of the intake by 0.5m with the effect that we can book solid dates with DA MacDonald to carry out the work.

The weir plates were installed last summer before the winter water levels rose to a point where work had to stop. A bridge to provide safe access to the bypass penstock was delayed until the recent spring weather allowed safe access to carry out a difficult installation. This is now complete with the result that we now have a bridge which is safe and robust when in position but is largely removeable when not required minimising the visual impact on the site.

# Operations Report (cont'd)

Continued support from Cink and especially their UK agent Jonathan Cox has meant that we have been able to problem solve and resolve issues quickly and effectively.

This year (2022) we have already carried out modifications to the USB arrangements as a result of losing 2 days operation due to receiving no failure alarm due to grid power surges caused by lightning during Februarys storms.

We are confident that this enhancement will be as successful as our previous improvement in installing the powerhouse cooling which has resulted in no restricted running or plant failure due to high temperatures since it was installed.

# About Us



## Sheila Clark – Chair, Elected Director & Founder Member

Sheila's background is in Modern Languages, curation of prehistoric artefacts in the museum environment, and Heritage Management.

She is a field archaeologist working within the Heritage Management Team in Historic Environment Scotland (the Scots equivalent of English Heritage and Cadw) and has over 25 years' experience in the area of producing field reports on Scheduled Monuments of National Importance, field survey projects, guidance papers on managing land to protect the historic environment, and archaeological management plans for Forestry Commission Scotland.

She has worked extensively alongside FCS and private commercial forestry companies, as well as SEPA, SNH, RSPB, NTS and other organisations, has served on the Perth & Argyll Regional Forestry Forum, and has occasionally attended meetings of the Scottish Forestry Forum. She has lived in Dalavich since 1988 and was a founding member of the Dalavich Improvement Group.



## Carol Thomas – Elected Director & Hydro Project Manager

Carol moved to Dalavich in 2012 after a long career in Supply Chain Management, Business Development, and Business Consultancy.

She is an experienced Project and Business Manager having managed, amongst other things, a multi-national cross-functional team implementing complex software in conjunction with building a second manufacturing plant in the highly regulated Nuclear Pharmaceutical Industry. She has led several process improvement projects; delivered change management; coached and trained people in all aspects of Supply Chain and Project Management in blue chip companies in Food & Beverage, Pharmaceutical, Heavy Industrial, and Research companies.

In addition to her work-based expertise, she is also a local business owner, served for 28 years as a volunteer Leader with the Scout Association, and has a keen interest in wildlife, ecology, and sustainability. She joined the Hydro Project Team in 2014 and has worked tirelessly since then to make the scheme a reality. Carol says: "I want my descendants to know I did my best to make a difference, I see the Hydro as an opportunity to make a positive contribution both locally and globally and besides I enjoy making things happen and I have a warped sense of fun!"

# About Us (Cont'd)



## Andrew Swann – Treasurer & Elected Director

Born in Scotland in 1952, Andrew completed his education in England and took a degree in Natural Sciences at Cambridge. He then worked for 33 years in the banking industry rising to board level. His final position was as a director of Alliance & Leicester Commercial Bank where he created their Corporate Banking Division establishing a series of project finance and asset finance operations including a Renewable Energy Finance team.

Retiring in 2007, Andrew has been active as the treasurer and trustee of a number of local charities, and in the Scout Association in Buckinghamshire. He recently moved to West Yorkshire where he has again become active in the Scouts. He is a keen hill walker and tries to visit Scotland several times each year.



## Peter Thomas – Elected Director & Founder Member

Peter has been resident in Dalavich since 2012. In 2016, he retired from his job as a Process Engineer for Thames Water, where he worked on the sewage side of the business and now lives full-time in Dalavich. At Thames Water he was heavily involved in a professional capacity improving the generation

of electricity from waste materials and was actively involved in the commissioning of several Combined Heat & Power plants.

He brings a wealth of technical expertise and capability and has been a valuable member of the Design Team and more recently in Operations where he leads the team in standard and non-routine maintenance. A Polymer Rheologist by background, he is a keen mountain and climbing enthusiast, a qualified Mountain Leader, and has a strong interest in sustainability and ecology. Peter is keen to see the Hydro continuing to generate energy and wealth for both the community and the investors.

## About Us (cont'd)



### Michael Odumosu – Elected Director

Michael is a certified technology and business professional with over 25yrs of hands-on experience. He has a history of helping companies streamline processes on an ongoing basis to continually improve efficiency and effectiveness.

Cultivating a thriving community is important to Michael and he serves his community through several local engagements that include the following: School Governorship, School Forum, NHS and Royal Volunteer member, Brent-mencap Trustee and Director, Health Champion, Digital Champion and other community leadership roles.

He is confident that the skills and experience he bring to the table are a perfect match for the position at AED's Board membership. He is authentic, reliable and a team player.



### Sam Marshall – Company Secretary & Elected Director

Sam is a local businesswoman based in Lochgilphead. She was elected to the Board in 2018 having followed the progress of the River Avich Hydro scheme through social media before moving to Argyll in 2017.

Her background is managerial and educational. She currently works to represent the views of the Third Sector organisations throughout Argyll at government level, having previously supported the senior community to reduce social isolation. Sam is passionate about community and making the best of every situation. She is delighted to be a member of the board.

Sam is in awe of the wonderful nature all around her and grateful to be contributing to a community based renewable scheme.

# About Us (Cont'd)



## Cath Auty - DIG board member

Cath is a research scientist with a chemistry degree working for a global company. She is married with 2 children and lives in Cheshire.

Outside of work she volunteers as a Brownie and Rainbow leader and as Division Commissioner for Girl Guiding, which keeps her busy locally.

Investing in Awesome Energy was a no-brainer for Cath. She looked at the numbers and was happy with them but more than that she wanted to put money into a green energy project and to have such a project in an area which will benefit a community that she has ties to (and that her children view as a second home) is fantastic.



## Chris Fowler - DIG board member

Chris is currently the Chair of Dalavich Improvement Group.

He has lived in Dalavich for several years, works in two local business and loves to help out in the community. Originally from Dundee he moved to Dalavich after a career as an Regional General Manager in KFC. He is young, enthusiastic and knows his own mind. He is keen to see the community

develop and thrive and is determined to ensure that the community takes full advantage of the Community Benefit Fund.

He is on the strategic fund management team and has already shown himself to be proactive and is encouraging people to take part in the opportunities the fund presents.

# Webinar Hints & Tips

The AGM can be attended via ZOOM Webinar. Your invitation is unique to you and should not be shared.

Please note that only one vote can be registered against one email address.

If there are two or more people watching on the webinar using a single email address, they will only be able to cast one vote, we apologise for any problems this may cause you.

The meeting will be opened for access from 13:50 onwards.

When you login to the webinar using the link your webinar confirmation gave you, you will go into a waiting room, we will admit everyone as quickly as we can, please wait patiently.

If you have any problems getting in, please send a high priority email to info@awesome-energy.com as we will monitor that email address throughout the meeting.

We will lock the webinar once the AGM has started properly, in which case if your connection fails, or you inadvertently disconnect yourself you will not be able to rejoin. This is a security measure advised by Zoom to prevent unauthorised access to the webinar.

**PLEASE REMEMBER THAT THIS MEETING WILL BE RECORDED**



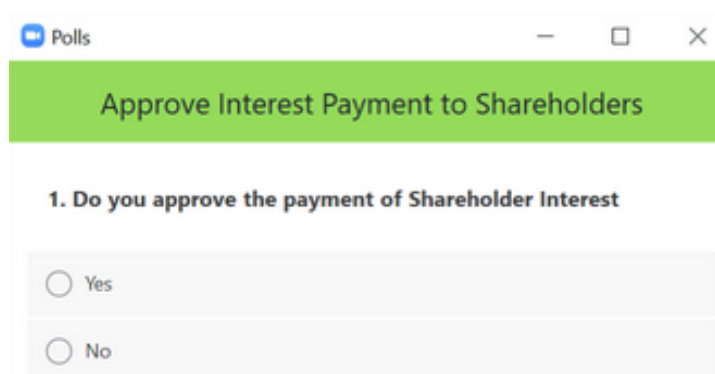
# Webinar Hints & Tips

Once in the webinar please check that you can see the polling, chat, 'raise hand' and Q&A buttons.



## Polling

Respond to polls throughout the meeting



## Chat

Communicate informally with all participants

## Raise Hand

Show your consent for matters arising in the meeting

## Q&A

Use this to ask formal questions during the meeting. These will be recorded but the chat will not.

**PLEASE REMEMBER THAT THIS MEETING WILL BE RECORDED**

# Project Supporters

Awesome Energy gratefully acknowledges the support and funding given to them by the following people and organisations

Foundation Scotland

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New Stream Renewables

Forestry & Land Scotland

Dalavich Improvement Group

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