



AWESOME ENERGY (DALRIADA) LIMITED

ANNUAL GENERAL MEETING

SATURDAY 20TH MAY, 2023



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Agenda

- 1) Welcome and apologies.
 - Briefing on the key points of using the webinar
- 2) Approval of the minutes of the AGM 14th May 2022.
- 3) Actions arising from previous minutes.
- 4) Reports for the year
 - a. Chair
 - b. Community Benefit Fund Report
 - c. Company Secretary's Report
 - d. Finance Report
 - i. Adoption of accounts for year ended 30/11/22
 - ii. Resolution to make Shareholder interest payment
 - iii. Resolution to make Community Benefit Payment
 - e. Operations Report
- 5) Directors' Nominations, Results of Member Ballot
- 6) Any other business
- 7) Close of meeting

Business Summary

Highlights:

Wet Weather Favours the Brave

- £10,000 payment made to Community Benefit Fund
- Rain and weather work in our favour as Generation hits 125% of target.
- Generated income enables bulk payments to Social Investment Scotland, enabling us to repay the loan in full by 2030.
- First pigging operation successfully completed late May, early June. Future pigging schedule agreed for 5 years.
- Foundation Scotland issues first stream Community Benefit funds to local panels, as local communities start to feel the benefits.
- Shareholder investment continues to grow, with existing holders opting to increase their holding.

Community Benefit Society

- Awesome Energy (AED) is a Community Benefit Society - Regulated by FCA not Companies House
- Community Benefit Funds are paid from Unallocated Retained Reserves and can be rolled forward
- Shareholder led and driven
- Shareholders are paid interest not dividends
- Board of 12 comprised of 9 elected Directors and 3 DIG appointees

Business Summary

Operations

Total Generation for the year hit 1,491,527 kWh, representing a 30% increase over budgeted plan for the year.

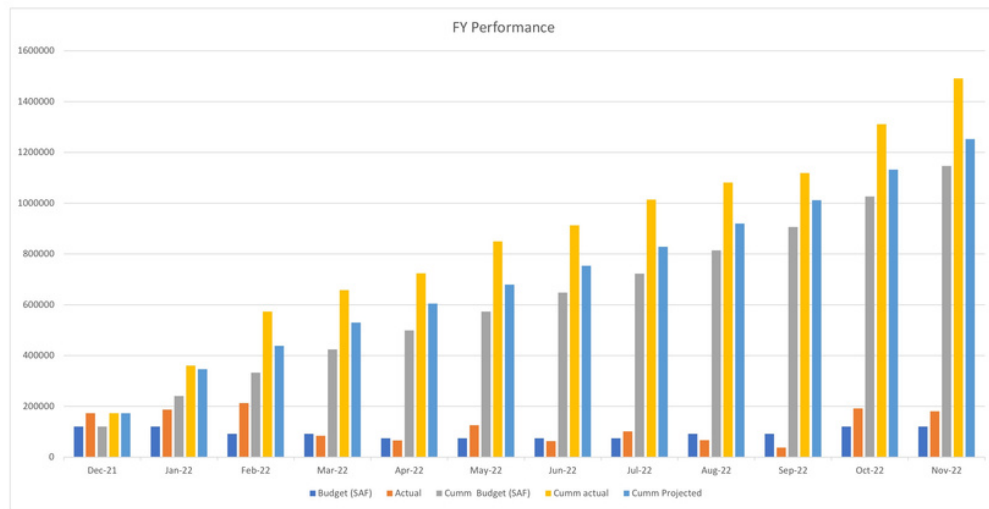
Pigging Operation successfully carried out with good results all round.

Pigging schedule set for five years.

Operational team work hard to achieve minimal lost days, with the Turbine generating for 335 days of the year.

Generation Data Financial Year Performance against Plan

	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
Budget (SAF)	120435	120435	91760	91760	74555	74555	74555	74555	91760	91760	120435	120435
Actual	173292	187216	213036	84274	65890	125927	63279	101310	66870	37840	191979	180614
Cumm Budget (SAF)	120435	240870	332630	424390	498945	573500	648055	722610	814370	906130	1026565	1147000
Cumm actual	173292	360508	573544	657818	723708	849635	912914	1014224	1081094	1118934	1310913	1491527
Cumm Projected	173292	346584	438344	530104	604659	679214	753769	828324	920084	1011844	1132279	1252714



Turnover

Please refer to full accounts for details

Income	£
Sales	358,330
Other Income	1,510
Total	359,840

Cost & Expenses	£
Cost of goods sold	239
Repairs and Maintenance	2,767
Administrative Expenses	122,534
Total	125,540

Please refer to Treasurers Report

Profit & Loss	£
Operating Profit	234,300
Interest payable	(65,424)
Tax on profit on ordinary activities	(9,952)
Profit for the Year	158,924

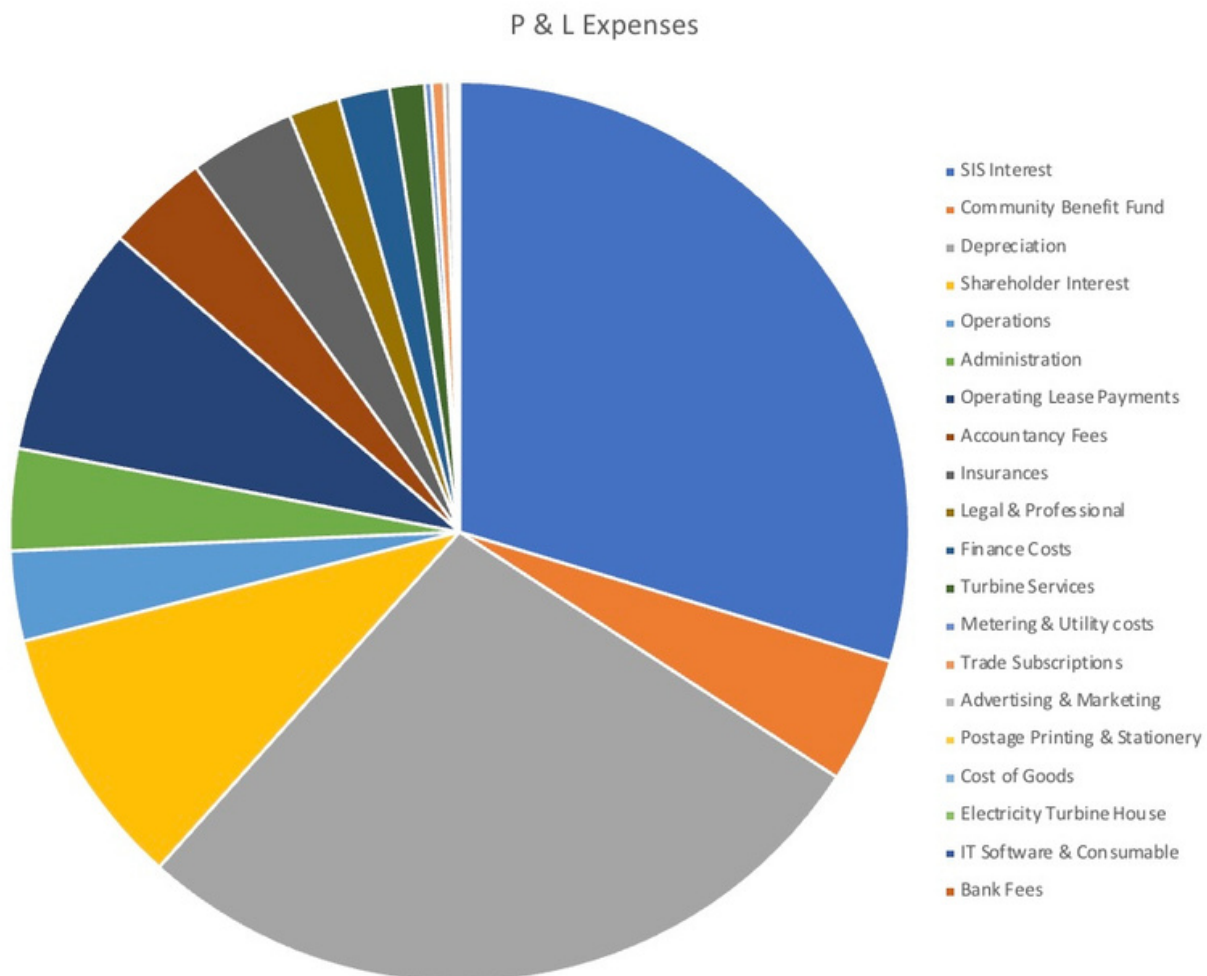
Business Summary

Expenses

Interest payments to SIS and Depreciation remain two of our biggest expenses, accounting for 57% of our total expenditure. Together with our Community Benefit Fund payment, as approved by our shareholders at our 2022 AGM they represent 62% of our total expenses.

Total operating costs account for 5% of our total expenses, a reduction on previous years. However, our Operating Lease payments rose as a direct result of our increased turnover, accounting for 8% of our total. General expenses (admin, accountancy, insurances, & other non-operational costs) remain fairly static at 15% of our overall expenses. Our shareholder interest accounts for the balance of our Expenses.

Interest continues to reduce year on year as a continued benefit of our loan reduction policy, Depreciation will remain at current levels until 2027. Community Benefit Fund payments will be recommended by the Board based on Distributable Reserves available.



Business Summary

Business Risks

- Debt Management - this is no longer the significant level, or concern as it has been in previous years. By maintaining our interest repayment levels and making lump sum pre-payments we have ensured the loan will now fully amortise by the contractual end date of June 2030.
- Business Rates - still remain a significant risk, although we have again been awarded 100% rate relief for 2023/24
- Our tax position is better understood and provisions are being made against future potential tax payments.
- Major breakdowns - we continue to build reserves against such events
- Energy prices (PPA) - remains volatile, however with good advice we were able to secure a highly beneficial rate at the peak of the power price rise. This increase became effective from January 2023, and will remain in place for 12 months.
- Generation - Weather fluctuations could again make output less predictable, therefore our business projections will continue to be fixed at LFDp50 levels and will remain there until we have a better forecasting profile.

The Board

- Thanks our funders, investors, CINK & Erre Due UK, Designtech, Social Investment Scotland (SIS), and New Stream Renewables who have all offered valuable support and assistance over the year
- Thanks Peter and his Operational team for their ongoing work and commitment to maintaining our operational activity and efficiency
- Gives thanks to Foundation Scotland & Tom Black for their continued help and support with both implementing and managing our Community Benefit Fund
- Recommends payment of 4% interest to Shareholders for the 2021/22 financial year
- Recommends a Community Benefit Payment of £100,000

Chair's Report

I would like to begin my report by apologising to you all for being unable to attend the AGM, unfortunately due to a work related conflict of dates. My thanks go to Sam for both chairing the meeting and presenting my report to you.



This year 1st December 2021 to 30th November 2022 covers Awesome Energy's fourth full year of generating electricity, and I am pleased to report on another successful year.

As I have in previous years, I would like to remind everyone that AED is a BenCom, i.e. a Community Benefit society, and as such is governed by the rules of the FCA (Financial Conduct Authority), not Companies House. Thus, our Shareholders are paid Interest on their investment, not Dividends, and Community Benefit is paid out of AED's unallocated retained reserves. During this financial year we were able to make both a 4% interest payment to our shareholders, and a £10,000 payment to the Community Benefit Fund.

Last year I reported on a less successful year, when due to a summer drought we had for the first time failed to hit our extended target for production of low flow data p50 + 15%. The board took the decision to return our target generation to low flow data p50, and I am pleased to report that we not only hit our adjusted target, but exceeded it. I am sure Peter will give more details of this in his Operations Report, and Andrew will refer to the effect this has had on our financial performance.

Following the unavoidable delays caused by both Brexit and Covid, we were able this year to complete our pigging operation very successfully, and I would like to thank Peter, his Operations team and our contractors CINK UK, and DA McDonald for their outstanding work. Again, I am sure Peter will have more details for you later.

The economic climate and cost of living crisis had an adverse effect on many people and companies. Despite this, our Investors have continue to show their support for AED by increasing their holding, and whilst a small number have needed to reduce their investments we have been in a position to allow the requests without adversely affecting either our cash flow position or financial security.

Whilst our costs have risen they have all been within our budgeted figures, and sound financial management has ensured that there have been no adverse effects on our year end results. The fuel crisis is a concern for us all, however we

Chair's Report (cont'd)

were, as a result of excellent advice from New Stream Renewables, able to secure a very beneficial rise in our PPA rate for 2023. Effective from January 2023 this increase allows us to be quietly confident about our future financial performance. More details of the effect of this will be presented during our Treasurer's report.

At this point, I would like to thank Andrew our Treasurer, not only for his excellent work in overseeing our current finances, but also for his excellent assessment and predictions on our budget options and future financial plans. His cash-flow modelling tool, that allows us to make sound financial decisions, continues to be the envy of our accountants and investors.

Carol, with Foundation Scotland, continues to work diligently on our Community Benefit Fund. We are pleased to see sound progress being made, which Carol will expand on during the Community Benefit Fund report. It is with a degree of sadness that I have to advise that Tom Black of Foundation Scotland has moved on to pastures new. His work with Carol in setting up the compliance and structure of the fund distribution has been invaluable. I take this opportunity to thank Tom for his hard work and advice, and wish him every success in his new position.

You may recall last year I reported on the sinkhole, and the lease resumption documents outstanding with FLS. I am pleased to report that whilst the sinkhole has yet to be dealt with, the Lease Resumption documents are now all signed and sealed, confirming the areas for which we are responsible; the sinkhole lies outwith these areas and will now be dealt with by FLS.

There have been some changes at the Board during the year 2021 to 2022. David Hardstaff resigned in January 2022 - you may recall I reported this at last year's AGM and, as I did then, I thank him for his work on the Board. Chris Fowler joined the board in March as a DIG-nominated director. Unfortunately Chris had to resign in September. I thank him for his work on the Community Benefit Fund and for representing DIG during his time with us.

Our Administrator Pam Stansbury has now been in post for a full year. She has made a significant impact in reducing our Directors' workload, as well as enabling us to run more efficiently as a company, and more cost effectively in finance matters. I would like to thank Pam for her continuing hard work.

Our risks are largely unchanged. We have weathered economic uncertainty and I believe AED is continuing to go from strength to strength.

Chair's Report (cont'd)

Thanks are due to:

AED's Operations team
Foundation Scotland
Ian Hogg (Designtech)
CINK & Jonathan their UK representative
Social Investment Scotland (SIS)
SSE Energy Services
New Stream Renewables
Armstrong Watson
Twin Deer Law

Lastly, but not least, my thanks go to the AED Board of Directors, which has constantly worked hard to ensure the smooth running of this company, rising to the challenges that have crossed our path from time to time during the course of the year.

Particular individual thanks are due to Carol for her continuing hard work on the Community Benefit Fund, Andrew for his tremendous work as Treasurer, Sam Marshall as Company Secretary, Peter for heading up the Operations team, and Pam as Administrator..

Finally, I would like to thank you, our shareholders for your ongoing support, and wish you all a successful 2023.

Sheila Clark, Chair
April 2023

Community Benefit Fund Report

Foundation Scotland are the appointed Fund Management Company for the Community Benefit Fund.

In essence, this means that Foundation Scotland receive the Community Benefit payment from AED, agree with the DIG Board how the fund is to be distributed across the four key strands, and then pay out the funds to the various strands in accordance with the Fund Strategy, which is derived from the Community Action Plan, OSCR and HMRC guidelines, Government best practice principles, and AED's own rules.

The four strands are:

- Strategic Grant to DIG – which is drawn down to fund projects contained in DIG's approved Business Plan, once the appropriate plans, quotes, and costings have been presented..
- Open Grants Program – Grants available to other constituted groups, with grants between £501 and £3,000
- Education and Training Bursaries – available to individuals
- Microgrants Scheme – Grants up to £500 available to constituted groups, unconstituted groups and individuals.

DIG and Foundation Scotland have worked hard to convert the principles of the Fund Management Strategy into an operational process. DIG and Foundation Scotland annually agree the proportional distribution of available funds across the four work streams. The funds remain with those streams throughout but each year, the previous year's take up is used to help decide how to apportion the current year's fund.

The Education & Training Bursary has made a number of disbursements to support additional vocational training, further education, and driving lessons and test costs. The young people of this area cannot rely upon public transport to get to work so need to get a licence before they are earning.

The Microgrant was to have been managed by AKCC but will now be managed by DIG who are in the process of setting up a sub-committee to deal with applications. It is hoped that a number of microgrant awards will be made May - July 2023.

Community Benefit Fund Report

One grant has been made from the Open Source Fund and DIG has used some of its funds to replace a faulty machine in the community launderette. DIG has its AGM May 25th when it is hoped that its members will approve the Business plan which should see all available funds allocated and considerable spend executed before AED's next AGM.

Carol Thomas

For more detailed information please see the River Avich Hydro Community Benefit Fund Report, courtesy of Foundation Scotland.

Company Secretary's Report

Thank you for allowing me to deliver the 2023 AGM report for the Company Secretary. Zoom continues to be our medium of choice and I hope that it still suits you, our shareholders.



We have had another excellent year, steered carefully and with great consideration by the board, who now meet quarterly by Zoom and deal with any urgent matters via email..

So let's talk shareholders. This is the AGM to the year ending November 2022. We have 130 shareholders: 125 individual (including children under 16) and 5 corporate. Total shareholding capital at Nov 2022 was £522,000. In 2022 our interest payments on shares held 2020/21 amounted to £20,193, of which £8,699 was converted to additional shares.

Subject to your approval at this AGM, we will be arranging to pay interest for the 2021/22 holdings in the same combination of cash and shares as last year.

If any shareholder wishes to change their method of receiving interest, please can you email hydrocontact@awesome-energy.com and state your preferred method **by 31st May, 2023**. We will start to make the interest payments in June 2023 based on last year's instruction, unless otherwise notified.

During 2022, the ongoing share offer has seen increased investment which was both welcomed and heartening as a further indication of our good management in your eyes. I mentioned in my report last year that as agreed at the 2021 AGM, we will close the share offer down once we reach holdings of £575,000. At that point we will have sufficient capital to meet our obligations. Individual shareholdings continue to be capped at £25K per person, and as a reminder of the motion from 2021, reaching our investment cap will trigger our requirement to revert all interest payments to cash to your bank as taking further shares will no longer be an option.

Now let's talk about the board. The board would ideally be comprised of 12 members. 9 elected directors of Awesome Energy (Dalriada) Limited (AED) and 3 appointed representatives from Dalavich Improvement Group (DIG).

Our position at the 2022 AGM was that we had 6 elected directors of Awesome Energy and 2 appointed representatives of DIG.

Company Secretary's Report (cont'd)

You may remember that last year I made reference to a couple of changes to the DIG representation that happened early in 2022, outside of the remit of the 2021 AGM, but operationally important.

David Hardstaff joined us as a DIG representative during March 2021 and was instrumental in several initiatives during the year. However, he made a difficult decision to step down around Christmas and resigned from the Board in January 2022.. We thank David for his work on the board.

In his place we had Chris Fowler, Chair of Dalavich Improvement Group. Chris was becoming a key director in working with the Community Benefit Fund and I warmly welcomed him. Sadly, however, he had challenges and he stepped down from DIG during August 2022.

This means that the only representative we have from DIG is Cath Auty. We have spaces for two more representatives and I heartily encourage DIG to address this situation at their earliest convenience.

We currently find ourselves with 3 director positions to fill from the AED side to bring us back up to full strength of 9 elected directors. I am delighted to report that we have a new candidate for the board, Patrick Marshall, whose details were included in your nomination voting forms. I hope that you will endorse his election, which will strengthen our board both in numbers and experience.

With regard to the re-election of directors, our rules state that each year a third of our directors must stand down to enable nominations from new applicants. This year I am delighted that all three of our existing board required to do so have all confirmed their willingness to re-stand and serve a further term on the Board of Directors.

Before the end of this AGM our administrator will have counted the ballots and will know if you, the shareholders have voted for or against our four nominations. I sincerely hope the vote is favourable, as the combined expertise and experience of the four nominations will strengthen our board moving into our future.

For 2023, Andrew Swann, currently our Treasurer, is seeking re-election. Whatever the outcome of the voting, and I sincerely hope it is a positive vote, I would like to take this opportunity to thank Andrew for his guidance, explanation and experience in the field of understanding accounts, especially for a community benefit society.

Company Secretary's Report (cont'd)

Andrew runs cash flow forecasts with several simulations that lets us see quickly and simply the result of making larger or smaller payments to both our creditors and the Community Benefit Fund itself.

Also standing is Peter Thomas, Operations Director. For those that don't know, Peter has a background in all things water and is able to advise us on what the weather conditions will do to both the flow of the water, the operation of the turbine and the impact leaves will have in the Autumn. Peter's input to the board is crucial when we are looking at the optimum performance of the turbine, now and in the future.

Our third director seeking re-election is Carol Thomas, our Project Supervisor. Carol has been the backbone of the board for many years. Carol steers us on how best to work with our third party suppliers and accountants. She handles the difficult conversations and has forgotten more about this project than I will ever know.

Now to address our remaining vacant positions. I strongly encourage you to consider standing for the board. As I said last year, I know that we are at the AGM, so you cannot be elected this year, but our rules do allow us to Co-opt you for the year and then stand next year for election. I like to think of this as "Try before you Buy"... You can get used to how we operate and if you like it, you can stick with us and stand for election next AGM.

Clearly we would prefer to run a full board so, if you have been considering joining the board, I encourage you to speak to any of the AED directors to hear what they do, the level of commitment (which is not at all onerous) and what would be expected of you. We are always looking for those who can shadow existing roles in a way, succession planning. Fresh eyes on the project now that it is running can bring significant benefits and the existing board welcome input.

I want to thank the board for all that they do. As a team we support each other in the day to day running of a successful Community Benefit Society.

Last year, I introduced Pam Stansbury as the administrator. Her tireless determination and attention to detail has taken a lot of weight from the board and so, on behalf of the board, I want to thank Pam for a successful year.

And finally, as I have done every year since becoming Company Secretary, I want to thank you, the shareholders, for your ongoing faith in our expertise and ability to lead this society forward to the benefit of the local community.

Samantha Marshall, Company Secretary

Finance Report

Heavy rain at the beginning and end of the year together with more normal levels of rainfall in the middle of the year (as opposed to the drought conditions in the same period of 2020/21) resulted in much greater river flow levels in 2021/22. The strenuous efforts of our operations team ensured that this led to power generation of some 30% above our budget for the year which, together with a continuing focus on reducing operational, administrative and interest costs, resulted in a very successful outcome for the year.



As shown on **page 3** of the accounts, turnover increased by over 55% to £359,840. The aggregate of the Cost of Sales and Administrative Expenses remained substantially unchanged at £125,540 (£124,138 in 2020/21) and interest costs showed a further decrease of some 10% to £65,424 partly as a result of the actions of your board to continue to accelerate the reduction in debt. The net effect of these items was a sharp rise in **profit before tax** from £34,212 to £168,876.

Cost of Sales remained at the expected low level (£3,006).

Administrative Expenses also remained substantially unchanged at £122,534. Of these expenses some £60,650 comprise the depreciation charge for the Company's fixed assets and some £4,000 is the amortisation of up-front finance costs. Of the remainder some £18,500 is accounted for by our payment (linked to our level of generation) to the Forestry Commission for the lease of land meaning that our actual level of annual "running costs" – including legal and accountancy fees, insurance, operations, booking keeping etc. – was only some £39,350 – some 12% less than the previous year. This was despite an increase in operation costs as a result of "pigging" of the pipeline (which is described in the Operations Report) – a cost which we now expect to have to incur only every four or five years.

Returning to **page 3**, it can be seen that, as a result of a provision for tax of £9,952 the profit for the Financial Year has decreased from the pre-tax level of £168,876 to £158,924. As discussed last year, this provision does not represent an actual payment of tax in respect of the year but reflects the fact that the Company will have to pay tax in the future given that a substantial proportion of the expenditure on the construction of the hydro scheme does not qualify for tax allowances

Finance Report (cont'd)

(and, accordingly, the debt raised to finance this has to be repaid out of after-tax income). Brought forward losses from the construction period mean that actual payments of tax will not occur immediately but accountancy regulations require us to start making provision for this now. This provision (which is shown on the balance sheet on **page 4** and is effectively a reserve in respect of future tax payments) can be expected to increase until actual tax payments commence. This could be as early as in respect of the financial year 2022/23.

The Balance Sheet on **page 4** shows healthy increases in both debtors (representing the amount due from electricity sales in 2021/22 but not yet received at the year-end) and cash held at our bank. Since the year end your board has utilised £100,000 of these balances to make a further prepayment of our long term loans from Social Investment Scotland ("SIS"). Following this prepayment, the Company is in a position such that the current level of normal quarterly payments to SIS will now fully amortise our loans by the contractual end-date of 30th June 2030 rather than leaving a substantial balance to be refinanced at that time as was originally envisaged.

As shown on **page 1**, £10,000 of reserves brought forward from 2020/21 was paid out by way of a Community Benefit Fund distribution (as agreed at last year's AGM). This left a balance of distributable reserves of £1,189 to which is added the £158,924 profit after tax for the year giving total distributable reserves of £160,823. It is now proposed that £20,882 be applied in payment of 4% Member's interest (calculated on the share capital outstanding as at 30th November 2022) and that an additional transfer of £13,800 be made to our major sinking fund to be utilised as major expenditure is required on the scheme in particular regarding the turbine and the generation equipment. This leaves a balance of reserves available for distribution of £126,141 and a proposal will be put to members at this year's AGM that £100,000 of this be applied in making a Community Benefit Fund distribution in 2023.

Andrew Swann, Treasurer
April 2023

Operations Report

2022 was operationally a case of business as usual with the notable exception that we managed, at last, to complete the pigging operation.

Safe access to the penstock gates and the new barrier meant that we were able to access the pipeline for a few days with clear safety margins and a robust safe system of work in place for the contractors.



In the event the pig passed through the pipeline with ease and inspection revealed very little build up in the pipe. The intake chamber was also clean with no build up of sediment other than a small bank of gravel in the top corner of the chamber.

As a result we are able to confirm a number of things. Firstly we demonstrated that there is no misalignment or damage to the pipeline, something we expected but without physically accessing the line could not say for certain. Secondly our working practice of scouring the chamber whenever the turbine is not running for periods combined with the benching of the chamber has ensured that there is no organic matter or silt accumulating in the chamber. An important feature for the feed to the water treatment plant. Thirdly and very usefully we can recommend the next pigging operation be carried out in 5 years time. This reduced frequency obviously has an operational cost saving.

A more normal weather pattern meant that most months our output was around or significantly better than our budgeted plan. Only September was unusually dry with an output of 38,000 KWHrs against a plan of 92,000 KWHrs. As a result our total generation was 1,491,527 KWHrs as compared to a plan of 1,147,000, an increase of 30% above plan.

Putting this into perspective we had only 30 days over 6 periods with no generation across the entire year. Apart from the obvious factor of the weather, the support of the operations team ensuring that we ran optimally to take maximum advantage of the available water throughout the year was invaluable.

The unusually dry September resulted in a huge fall of leaves in storms at the beginning of the autumn. Often the intake was becoming blocked within 24 hours of being cleared and at one point daily visits to site were taking place.

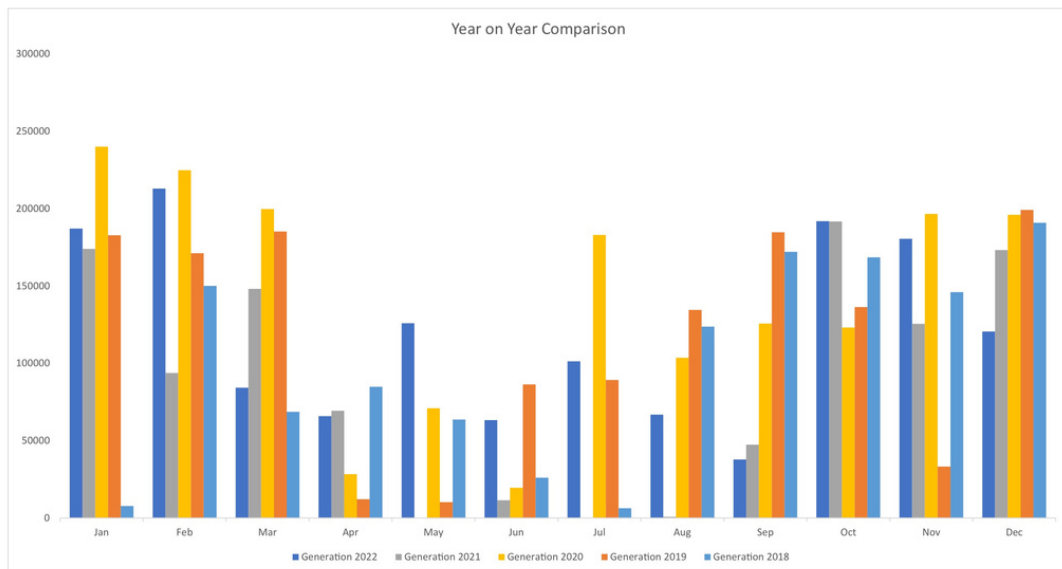
Operations Report (cont'd)

I would like to thank the Operations Team, Bill Macrae, Sid Wright, Roger Bartholemew and Callum Thomas for their help in keeping our turbine running through the year.

Continued support from Cink and especially their UK agent Jonathan Cox has once again been invaluable as was the work carried out by Stephen Kennedy and the team from D A McDonald during the pigging.

Generation Data - Year on Year Comparison

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Generation 2022	187216	213036	84274	65890	125927	63279	101310	66870	37840	191979	180614	120652
Generation 2021	174102	93762	148179	69360	0	11527	0	714	47408	191784	125634	173292
Generation 2020	240212	224977	199794	28348	71003	19538	183111	103655	125765	123202	196663	196068
Generation 2019	182881	171289	185266	12137	10274	86415	89264	134583	184787	136426	33281	199212
Generation 2018	7719	150128	68651	84845	63735	26094	6344	123773	172129	168643	146116	190966



About Us



Sheila Clark – Chair, Elected Director & Founder Member

Sheila's background is in Modern Languages, curation of prehistoric artefacts in the museum environment, and Heritage Management.

She is a field archaeologist working within the Heritage Management Team in Historic Environment Scotland (the Scots equivalent of English Heritage and Cadw) and has over 25 years' experience in the area of producing field reports on Scheduled Monuments of National Importance, field survey projects, guidance papers on managing land to protect the historic environment, and archaeological management plans for Forestry Commission Scotland.

She has worked extensively alongside FCS and private commercial forestry companies, as well as SEPA, SNH, RSPB, NTS and other organisations, has served on the Perth & Argyll Regional Forestry Forum, and has occasionally attended meetings of the Scottish Forestry Forum. She has lived in Dalavich since 1988 and was a founding member of the Dalavich Improvement Group.



Carol Thomas – Elected Director & Hydro Project Manager

Carol moved to Dalavich in 2012 after a long career in Supply Chain Management, Business Development, and Business Consultancy.

She is an experienced Project and Business Manager having managed, amongst other things, a multi-national cross-functional team implementing complex software in conjunction with building a second manufacturing plant in the highly regulated Nuclear Pharmaceutical Industry. She has led several process improvement projects; delivered change management; coached and trained people in all aspects of Supply Chain and Project Management in blue chip companies in Food & Beverage, Pharmaceutical, Heavy Industrial, and Research companies.

In addition to her work-based expertise, she is also a local business owner, served for 28 years as a volunteer Leader with the Scout Association, and has a keen interest in wildlife, ecology, and sustainability. She joined the Hydro Project Team in 2014 and has worked tirelessly since then to make the scheme a reality. Carol says: "I want my descendants to know I did my best to make a difference, I see the Hydro as an opportunity to make a positive contribution both locally and globally and besides I enjoy making things happen and I have a warped sense of fun!"

About Us (Cont'd)



Andrew Swann – Treasurer & Elected Director

Born in Scotland in 1952, Andrew completed his education in England and took a degree in Natural Sciences at Cambridge. He then worked for 33 years in the banking industry rising to board level. His final position was as a director of Alliance & Leicester Commercial Bank where he created their Corporate Banking Division establishing a series of project finance and asset finance operations including a Renewable Energy Finance team.

Retiring in 2007, Andrew now lives in Yorkshire, where he is the treasurer of a small local conservation group. He is also active in the Scout Association with a number of roles including Treasurer of Chiltern North District in Buckinghamshire. He is a keen hill walker and normally visits Scotland several times a year.

Andrew joined the Board of Directors in June 2017. He was appointed Treasurer in July 2017.



Peter Thomas – Elected Director & Founder Member

Peter has been resident in Dalavich since 2012. In 2016, he retired from his job as a Process Engineer for Thames Water, where he worked on the sewage side of the business and now lives full-time in Dalavich. At Thames Water he was heavily involved in a professional capacity improving the generation

of electricity from waste materials and was actively involved in the commissioning of several Combined Heat & Power plants.

He brings a wealth of technical expertise and capability and has been a valuable member of the Design Team and more recently in Operations where he leads the team in standard and non-routine maintenance. A Polymer Rheologist by background, he is a keen mountain and climbing enthusiast, a qualified Mountain Leader, and has a strong interest in sustainability and ecology. Peter is keen to see the Hydro continuing to generate energy and wealth for both the community and the investors.

About Us (cont'd)



Michael Odumosu – Elected Director

Michael is a certified technology and business professional with over 25yrs of hands-on experience. He has a history of helping companies streamline processes on an ongoing basis to continually improve efficiency and effectiveness.

Cultivating a thriving community is important to Michael and he serves his community through several local engagements that include the following: School Governorship, School Forum, NHS and Royal Volunteer member, Brent-mencap Trustee and Director, Health Champion, Digital Champion and other community leadership roles.

He is confident that the skills and experience he bring to the table are a perfect match for the position at AED's Board membership. He is authentic, reliable and a team player.



Sam Marshall – Company Secretary & Elected Director

Sam is a local businesswoman based in Lochgilphead. She was elected to the Board in 2018 having followed the progress of the River Avich Hydro scheme through social media before moving to Argyll in 2017.

Her background is managerial and educational. She currently works to represent the views of the Third Sector organisations throughout Argyll at government level, having previously supported the senior community to reduce social isolation. Sam is passionate about community and making the best of every situation. She is delighted to be a member of the board.

Sam is in awe of the wonderful nature all around her and grateful to be contributing to a community based renewable scheme.

About Us (Cont'd)



Cath Auty - DIG nominated board member

Cath is a research scientist with a chemistry degree working for a global company. She is married with 2 children and lives in Cheshire.

Outside of work she volunteers as a Brownie and Rainbow leader and as Division Commissioner for Girlguiding, which keeps her busy locally.

Investing in Awesome Energy was a no-brainer for Cath. She looked at the numbers and was happy with them but more than that she wanted to put money into a green energy project and to have such a project in an area which will benefit a community that she has ties to (and that her children view as a second home) is fantastic.

Webinar Hints & Tips

The AGM can be attended via ZOOM Webinar. Your invitation is unique to you and should not be shared.

Please note that only one vote can be registered against one email address.

If there are two or more people watching on the webinar using a single email address, they will only be able to cast one vote, we apologise for any problems this may cause you.

The meeting will be opened for access from 13:50 onwards.

When you login to the webinar using the link your webinar confirmation gave you, you will go into a waiting room, we will admit everyone as quickly as we can, please wait patiently.

If you have any problems getting in, please send a high priority email to info@awesome-energy.com as we will monitor that email address throughout the meeting.

We will lock the webinar once the AGM has started properly, in which case if your connection fails, or you inadvertently disconnect yourself you will not be able to rejoin. This is a security measure advised by Zoom to prevent unauthorised access to the webinar.

PLEASE REMEMBER THAT THIS MEETING WILL BE RECORDED

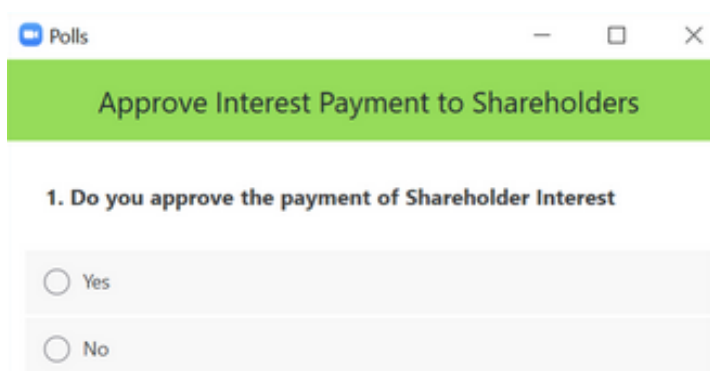
Webinar Hints & Tips

Once in the webinar please check that you can see the polling, chat, 'raise hand' and Q&A buttons.



Polling

Respond to polls throughout the meeting



Chat

Communicate informally with all participants

Raise Hand

Show your consent for matters arising in the meeting

Q&A

Use this to ask formal questions during the meeting. These will be recorded but the chat will not.

PLEASE REMEMBER THAT THIS MEETING WILL BE RECORDED

Project Supporters

Awesome Energy gratefully acknowledges the support and funding given to them by the following people and organisations

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