



AWESOME ENERGY (DALRIADA) LIMITED

# ANNUAL GENERAL MEETING

SATURDAY 11TH MAY, 2024





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# Agenda

- 1) Welcome and apologies.
  - Briefing on the key points of using the Zoom platform.
- 2) Approval of the minutes of the AGM 20th May 2023.
- 3) Actions arising from previous minutes.
- 4) Reports for the year
  - a. Chair
  - b. Community Benefit Fund Report
  - c. Company Secretary's Report
  - d. Finance Report
    - i. Adoption of accounts for year ended 30/11/23
    - ii. Resolution to make Shareholder interest payment
    - iii. Resolution to make Community Benefit Payment
  - e. Operations Report
- 5) Directors' Nominations, Results of Member Ballot
- 6) Any other business
- 7) Close of meeting

# Business Summary

## Highlights:

- £100,000 payment made to Community Benefit Fund
- Generation achieved 96% of target despite some torrential weather challenges. However, some excellent board negotiations on PPA means income exceeded expectation.
- Generated income allows additional bulk payments to Social Investment Scotland, enabling us to reduce interest liability and strengthen our financial position.
- Foundation Scotland continues to issue Community Benefit funds to both local panels, and to DIG Strategic fund. Significant benefits start to impact local communities.
- Shareholder investment continues to grow, with existing holders opting to increase their holding.
- AED Board strengthened with two new Directors, Patrick Marshall and David Wilkinson.

## Community Benefit Society

- Awesome Energy (AED) is a Community Benefit Society - Regulated by FCA not Companies House
- Community Benefit Funds are paid from Unallocated Retained Reserves and can be rolled forward
- Shareholder led and driven
- Shareholders are paid interest not dividends
- Board of 12 comprised of 9 elected Directors and 3 DIG appointees

# Business Summary

## Operations

Dry weather and extreme storms affect production days. Generation lost on 73 days.

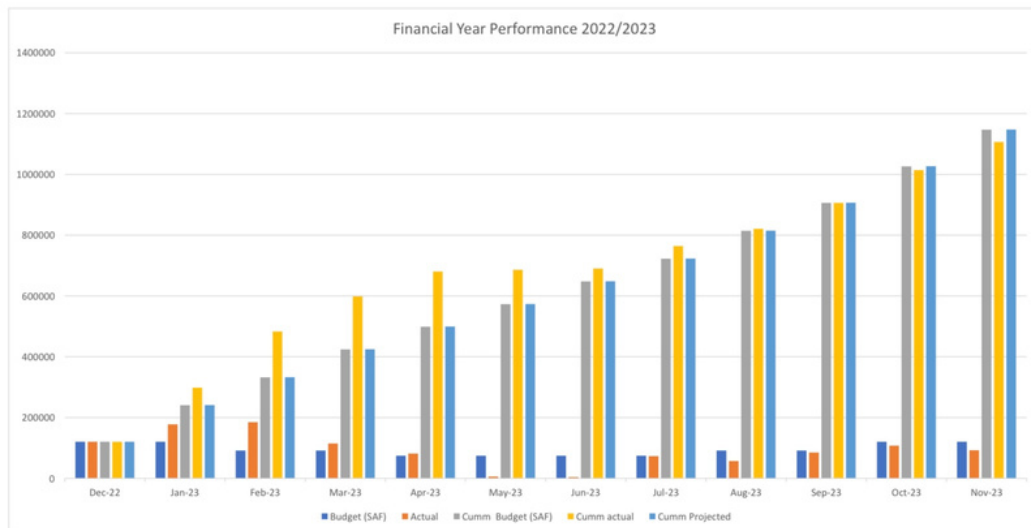
Diligent work by Ops team achieve 96.25% planned generation, with an increase against planned revenue of 110%.

Total Generation for the year hit 1,103,968 kWh.

Operational costs kept low at £6,593, 40% down on previous financial year.

### Generation Data Financial Year Performance against Plan

	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
Budget (SAF)	120435	120435	91760	91760	74555	74555	74555	74555	91760	91760	120435	120435
Actual	120652	177845	185005	115078	81858	6047	4193	73488	57132	84993	107726	92920
Cumm Budget (SAF)	120435	240870	332630	424390	498945	573500	648055	722610	814370	906130	1026565	1147000
Cumm actual	120652	298497	483502	598580	680438	686485	690678	764166	821298	906291	1014017	1106937
Cumm Projected	120652	241304	333064	424824	499379	573934	648489	723044	814804	906564	1026999	1147434



## Turnover

Please refer to full accounts for details

Income	2023 £	2022 £
Sales	487,524	358,330
Other Income	1,510	1,510
<b>Total</b>	<b>489,034</b>	<b>359,840</b>

Cost & Expenses	2023 £	2022 £
Cost of goods sold	191	239
Repairs and Maintenance	2,050	2,767
Administrative Expenses	117,941	122,534
<b>Total</b>	<b>120,182</b>	<b>125,540</b>

Please refer to Treasurers Report

Profit & Loss	2023 £	2022 £
Operating Profit	368,852	234,300
Interest payable	(52,604)	(65,424)
Tax on profit on ordinary activities	(63,412)	(9,952)
<b>Profit for the Year</b>	<b>252,836</b>	<b>158,924</b>

# Business Summary

## Expenses

Community Benefit Fund payment is our highest outflow accounting for 34% of total expenditure.

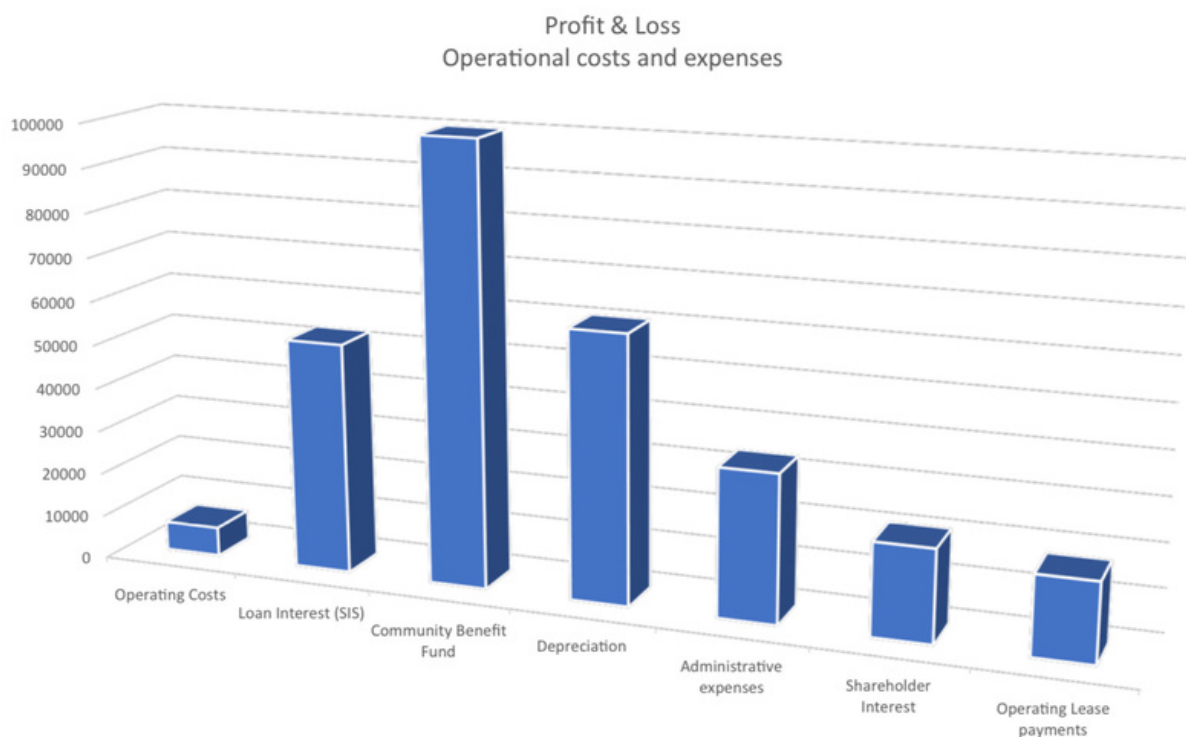
Community Benefit Fund payments are recommended by the board based on Distributable Reserves available.

Interest payments on our loan, together with depreciation remain two of our biggest expenses, accounting for 38% of our total expenses. Interest payments continue to reduce year on year with the reduction accelerated as a result of our loan prepayment policy. Depreciation will remain at current levels until 2027.

Direct Operational costs were substantially down on previous financial year accounting for less than 2% of total expenses. Whilst Administrative costs (admin, accountancy, insurances and other non-operational costs) remained fairly static accounting for 13% of total expenses.

Operating lease payments remained substantially unchanged as an advantageous PPA offsets reduction in generation volume and account for 6.1% of total expenses.

Shareholder interest accounts for balance of our total expenses (7.2%).



# Business Summary

## Business Risks

- Debt Management - this is less of a concern than it was in the early years of the business since, by making a series of lump sum prepayments in recent years but maintaining the same level of quarterly payments of capital and interest, we have ensured that, assuming the budgeted Low Flow levels of generation, the SIS loan will fully amortise well before the contractual end date of June 2030.
- Business Rates - still remain a significant risk, although we have again been awarded 100% rate relief for 2024/25
- Our tax position is understood and full provision is made against future tax payments.
- Major breakdowns - we continue to build reserves against such events.
- Energy prices (PPA) - remain volatile, however with good advice we have rolled forward a contract for a two year period at a rate which, although not as good as the exceptional high rate achieved last year, is still well in excess of our budget assumptions.
- Generation - Weather fluctuations could again make output unpredictable therefore our business projections continue to be based on LFDp50 (Low Flow Data 50% probability).

## The Board

- Thanks our funders, investors, CINK & Erre Due UK, Designtech, Social Investment Scotland (SIS), and New Stream Renewables who have all offered valuable support and assistance over the year
- Gives thanks to Foundation Scotland, Rachel Searle & Debbie Herron for their continued help and support with both implementing and managing our Community Benefit Fund
- Thanks Peter and his Operational team for their ongoing work and commitment to maintaining our operational activity and efficiency
- Recommends payment of 4% interest to Shareholders for the 2022/23 financial year
- Recommends a Community Benefit Payment of £100,000



# Chair's Report

I would like to begin my report by apologising to you all, yet again, for being unable to attend this AGM, unfortunately due to a work-related conflict of dates. My thanks go to Carol for both chairing the meeting and presenting my Chair's report to you.



This year, 1st December 2022 to 30th November 2023, covers Awesome Energy's fifth full year of generating electricity, and I am pleased to report on another successful year.

As I have in previous years, I would like to remind everyone that AED is a BenCom, i.e. a Community Benefit society, and as such is governed by the rules of the FCA (Financial Conduct Authority), not Companies House. Thus, our Shareholders are paid Interest on their investment, not Dividends, and Community Benefit is paid out of AED's unallocated retained reserves. During this financial year we were able to make both a 4% interest payment to our shareholders, and a £100,000 payment to the Community Benefit Fund.

This year has been a challenging one for AED, with a combination of summer droughts and torrential winter storms resulting in us losing some 70 days of generation.

One storm carried away two sections of public road between Dalavich and Ford; the road is still undergoing repair.

At this point I would like to pass on our collective best wishes to two local residents who, as a result of landslides caused by one storm in particular, are still unable to access or return to living in their home.

This has impacted on our ops team, and I would like to thank Peter and his team for the exceptional way they have pulled together to overcome the challenges.

Foundation Scotland continues to work diligently on our Community Benefit Fund with both ourselves and the DIG board. Debbie Herron has filled the post vacated by Tom Black, and has already provided us with valuable assistance over the past year. I would like to thank Debbie, Rachel Searle (FS) and our own Carol Thomas for their constant hard work and the progress they have made on RAHCBF projects.

# Chair's Report (cont'd)

We have in the past year welcomed two new Directors onto the Board of AED – Patrick Marshall, who was elected at the AGM, and David Wilkinson, who was brave enough to volunteer just after the AGM.

Both Patrick and David have proved themselves valuable members of the board and I look forward to welcoming David back as an elected director following today's ballot.

My thanks go to the AED Board of Directors in general for their hard work.

In particular, I would like to thank Andrew our Treasurer, for his continuing excellent work in overseeing our current finances. Peter for heading up the Operations team, Carol for her continuing hard work, Sam Marshall as Company Secretary, and Pam as Administrator.

Thank you Pam for converting some very complex data into the splendid column graph on page 7 of the Shareholders' Information Pack!

My thanks are also due to individuals and organisations who support AED in achieving their aims and objectives; a full list can be found on page 27 of your shareholder report.

I would like to take this opportunity to thank you, our Investors for your continued support, and wish you all a successful 2024.

Sheila Clark, Chair  
April 2024

# Community Benefit Fund Report

Foundation Scotland are the appointed Fund Management Company for the Community Benefit Fund.

In essence, this means that Foundation Scotland receive the Community Benefit payment from AED, agree with the DIG Board how the fund is to be distributed across the four key strands, and then pay out the funds to the various strands in accordance with the Fund Strategy, which is derived from the Community Action Plan, OSCR and HMRC guidelines, Government best practice principles, and AED's own rules.

The four strands are:

- Strategic Grant to DIG – which is drawn down to fund projects contained in DIG's approved Business Plan, once the appropriate plans, quotes, and costings have been presented. Funds to this **strand** are held by Foundation Scotland until required.
- Open Grants Program – Grants available to other constituted groups, with grants between £501 and £3,000.
- Education and Training Bursaries – available to individuals.
- Microgrants Scheme – Grants up to £500 available to constituted groups, unconstituted groups and individuals.

DIG and Foundation Scotland have worked hard to convert the principles of the Fund Management Strategy into an operational process. DIG and Foundation Scotland annually agree the proportional distribution of available funds across the four work streams. The funds remain with those streams throughout but each year, the previous year's take up is used to help decide how to apportion the current year's fund.

The Education & Training Bursary continues to be popular and is perhaps, the easiest to make an application to and receive funding. The main requirements are that the grant will help the individual to better their opportunities and enable them to progress.

DIG manages the microgrant applications. Several awards have now been made to help community efforts. It no longer has a specific application date and is therefore more able to fund ad hoc ideas and requirements.

# Community Benefit Fund Report

The Open Grants fund has seen little activity for two reasons, one a lack of qualifying groups in the area and, two the available sums are too low. The two Boards are currently reviewing this and it is hoped that the limits will be increased and the qualifying criteria expanded.

We would like to thank Foundation Scotland for their continued support and encouragement to both DIG's and AED's Boards.

Carol Thomas  
April 2024

For more detailed information please see the River Avich Hydro Community Benefit Fund Report, courtesy of Foundation Scotland.

# Company Secretary's Report

Hello to all the shareholders near and far. I can scarcely believe that it is a year since I formally addressed you! Time, it seems, passes faster with each successive year. So, here we are at the 2024 AGM reporting on the company business to year ending November 2023.



In the general scheme of things, we've had a great year. There were some weather events that stopped us producing but we still managed to achieve our published goals. These will be explained later by both Andrew and Peter in the Finance and Operations reports.

So let's talk shareholders. This is the AGM to the year ending November 2023. We have 127 shareholders: 122 individual (including children under 16) and 5 corporate. Total shareholding capital is £526,000. In 2023 we paid out £20,882 in interest for shares held in 2021/22 of which £9,171 was converted to additional shares.

Subject to your approval at this AGM, we will be arranging to pay interest for the 2022/23 holdings in the same combination of cash and shares as last year. If any shareholder wishes to change their method of receiving interest, please can you email [hydrocontact@awesome-energy.com](mailto:hydrocontact@awesome-energy.com) and state your preferred method by 31st May, 2024. We will start to make the interest payments in June 2024 based on last year's instruction.

During 2023, the board had many discussions about how best to fulfil our obligations to both our lenders and our beneficiaries. Again, I'm sure Andrew will be speaking to that and will explain some of the decisions that we have taken on your behalf. We must never lose sight of the fact that we are a Community Benefit Society, whose reason for existence is to provide financial support back to the community, once our obligation to our lenders has been met. While your shareholding allows us to be operational, society rules state that we cannot increase your interest payments just because we've had a good income in any given year. I don't profess to understand all the rules of finance, my role is to ensure compliance with the administrative side of legal requirements of a Community Benefit Society, so I'm going to direct all questions on this to Andrew and if you have any questions, please hold them until after Andrew's report where we can deal more effectively with queries that might arise.



# Company Secretary's Report (cont'd)

Now let's talk about the board. The board would ideally be comprised of 12 members. 9 elected directors of Awesome Energy (Dalriada) Limited (AED) and 3 appointed representatives from Dalavich Improvement Group (DIG).

Our position at the 2023 AGM was that we had 7 elected directors of Awesome Energy and 1 appointed representative of DIG (Cath Auty).

We currently find ourselves with 1 director position to fill from the AED side to bring us back up to full strength of 9 elected directors and we call on DIG to provide a further 2 nominees to attend our meetings and represent the interests of Dalavich Improvement Group.

With regard to the re-election of directors, our rules state that one third of elected directors must stand down annually for re-election. As our stated position at the 2023 AGM was 7 directors, this requires 3 to stand down

For 2024, Sheila Clark, currently our Chair, is seeking re-election and by the end of these reports, the administrator will have counted the ballots and will know if you, the shareholders have voted her back in. Whatever the outcome, I would like to take this opportunity to thank Sheila for her service on the board. In a year that has been particularly challenging on many fronts for Sheila, she has given her best to Awesome Energy and I appreciate her diligence.

Also standing is David Wilkinson. David was co-opted to the board during 2023 and has brought a fresh perspective and energy. David asks questions to extend his own understanding, which is helpful to all on the board. His background enables him to approach our conversations from a different direction and challenges us positively to make the right decisions for the benefit of all.

Our third director seeking re-election is myself. I can scarcely believe that this is my 2nd time of standing for election. I have been a shareholder since moving to Argyll in 2017, when I was co-opted, being formally elected in 2018, when I stepped straight into the Company Secretary shoes. What an amazing and fantastic 6 years. Being a part of this community has taught me so much. I do hope that your ongoing trust in myself, and my fellow board members extends for another three years.

Now to address our vacant positions. AED has space for 1 further member, while DIG representation could be strengthened by 2 members. Every year I tell you that it is not an onerous task to be a board member. We meet via Zoom once a

# Company Secretary's Report (cont'd)

quarter. We make decisions via email outside of those meetings and we have an administrator that keeps us all in line. Please do approach one of us if you'd like more information.

As ever, I bring my report to a close with the thank you section.

Firstly, to the board for all that they do. As a team we support each other in the day to day running of a successful Community Benefit Society. We could not do it as efficiently without our administrator Pam Stansbury, so on behalf of the board, thanks to Pam for all she does.

And finally, as I have done every year since becoming Company Secretary, I want to thank you, the shareholders, for your ongoing faith in our expertise and ability to lead this society forward to the benefit of the local community.

Many thanks for listening.

Samantha Marshall, Company Secretary  
April, 2024

# Finance Report

A return to more normal average levels of rainfall in 2022/23 – albeit heavily weighted to the beginning and end of the year with a virtual drought in May and June – resulted in power generation for the year coming in at 97% of budget as compared to 130% of budget in 2021/22. In financial terms however, this performance was greatly magnified as a result of the very advantageous power sale agreement that your board entered into covering the period from February 2023 through to January 2024 and, as shown on page 3 of the accounts, Turnover increased by some 36% to £489,036.



The aggregate of the Cost of Sales and Administrative Expenses fell by some 4% to just over £120,000 and interest costs showed a further decrease of some 20% to £52,604 – partly as a result of the actions of your board to continue to accelerate the reduction in debt. The net effect of all these items was an 87% rise in **profit before tax** from £168,876 to £316,248.

Administrative Expenses fell by some 3.75% to £117,941. Of these expenses some £60,650 comprise the depreciation charge of the Company's fixed assets and some £4,000 the amortisation of up-front finance costs. Of the remainder some £18,000 is accounted for by our payment (linked to our level of generation) to the Forestry Commission for the lease of land meaning that our actual level of annual "running costs" – including other legal and accountancy fees, insurance, operations, book-keeping etc. – was only some £39,350. (10% less than the previous year).

Returning to **page 3**, it can be seen that, as a result of a provision for tax of £63,412 the profit for the Financial Year was £252,836 – some 59% higher than in the previous year. As discussed in my previous reports, this provision does not represent an immediate payment of tax in respect of the current year but reflects the fact that the Company will have to pay tax in the future given that a substantial proportion of the expenditure on the construction of the hydro scheme does not qualify for tax allowances (and, accordingly, the debt raised to finance this has to be repaid out of after-tax income). Brought forward losses from the construction period mean that actual payments of tax are deferred but accountancy regulations require us to make provision as profits are realised. The total provision to date is £109,683 as shown on the balance sheet on **page 4** is effectively a reserve in respect of future tax payments and, in fact, these have now commenced with a first instalment of £440 being due to be paid later this year.

# Finance Report (cont'd)

The Balance Sheet on **page 4** shows a healthy increase in cash held at our bank even after taking into account the £100,000 prepayment during the year of our long term loans from Social Investment Scotland (“SIS”). Since the year end your board has utilised £100,000 of these balances to make a further prepayment and following this the Company is in a position such that the current level of normal quarterly payments to SIS will now fully amortise our loans well before the contractual end-date of 30th June 2030 rather than leaving a substantial balance to be refinanced at that time as was originally envisaged.

As shown on **page 1**, £100,000 of reserves brought forward from 2021/22 was paid out by way of a Community Benefit Fund distribution (as agreed at last year’s AGM). This left a balance of distributable reserves of £26,141 to which is added the £252,836 profit after tax for the year giving total distributable reserves of £278,977. It is now proposed that £21,049 be applied in payment of 4% Member’s interest (calculated on the share capital outstanding as at 30th November 2023) and that an additional transfer of £13,800 be made to our major sinking fund to be utilised as major expenditure is required on the scheme - in particular regarding the turbine and the generation equipment. This leaves a balance of reserves available for distribution of £244,128 and a proposal will be put to members at this year’s AGM that £100,000 of this be applied in making a Community Benefit Fund distribution in 2024.

Andrew Swann, Treasurer  
26th March 2024

# Operations Report

2023 was operationally unusual in that it was mainly affected by dry weather despite the year ending with some extreme wet weather events.



Annual servicing and training was carried out as usual and the team maintained optimum availability of plant ensuring that output was maximised whenever possible and water was available.

However, water availability was down compared with the previous year, resulting in 73 days when the plant didn't run (more than twice the previous year). Perversely the extremely high water in October, resulted in 4 days without output because flooding brought debris which blocked the intake and made it impossible to access and clear. As a direct consequence of which, 7 months were below planned output.

Despite the challenges and dry weather continued efforts by the team meant that we achieved 96.25% of planned generation, giving 110% of actual revenue against plan.

Operational costs remain low at £6,593 compared with £10,913 for 2021/2022. I would like to thank the Operations Team: Bill Macrae, Sid Wright and Roger Bartholemew, for their help in keeping our turbine running through the year.

Continued support from Cink and especially their UK agent Jonathan Cox has once again been invaluable.

**Peter Thomas**  
**April 2024**



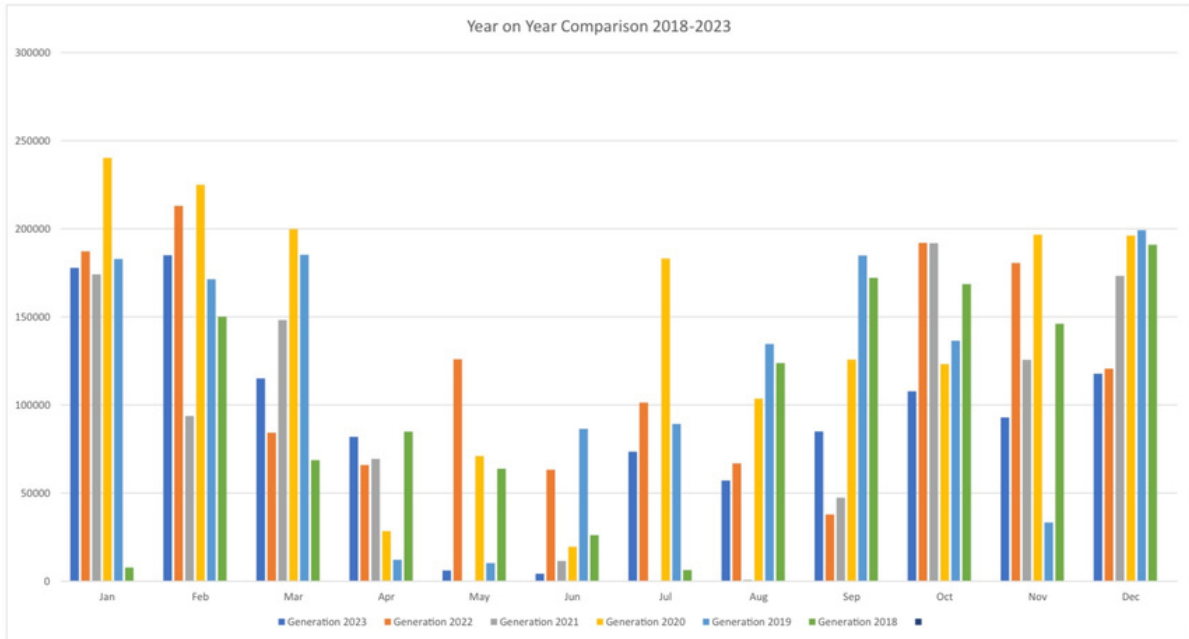
Extreme weather conditions impact Hydro operation.



# Operations Report (cont'd)

## Generation Data - Year on Year Comparison

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Generation 2023	177845	185005	115078	81858	6047	4193	73488	57132	84993	107726	92920	117683
Generation 2022	187216	213036	84274	65890	125927	63279	101310	66870	37840	191979	180614	120652
Generation 2021	174102	93762	148179	69360	0	11527	0	714	47408	191784	125634	173292
Generation 2020	240212	224977	199794	28348	71003	19538	183111	103655	125765	123202	196663	196068
Generation 2019	182881	171289	185266	12137	10274	86415	89264	134583	184787	136426	33281	199212
Generation 2018	7719	150128	68651	84845	63735	26094	6344	123773	172129	168643	146116	190966



River Avich Falls in normal condition's.

# About Us



## Sheila Clark – Chair, Elected Director & Founder Member

Sheila's background is in Modern Languages, curation of prehistoric artefacts in the museum environment, and Heritage Management.

She is a field officer working within the Planning, Consents and Advice Team of the Heritage Directorate in Historic Environment Scotland (the Scots equivalent of English Heritage and Cadw) and has 30 years' experience in carrying out archaeological field survey projects, producing field reports on Scheduled Monuments of National Importance, and advising on managing land to protect the historic environment. Two main areas of recent archaeological work across Scotland have been the recording of Prehistoric rock carvings and erosion of coastal archaeology through storms and rising sea levels; climate change is visibly affecting our historic environment.

She has worked extensively alongside Forestry and Land Scotland and private commercial forestry companies, as well as SEPA, SNH (now Nature Scot), RSPB, NTS and other organisations. She has lived in Dalavich since 1988 and is a founding member of the Dalavich Improvement Group.



## Peter Thomas – Elected Director & Founder Member

Peter has been resident in Dalavich since 2012. In 2016, he retired from his job as a Process Engineer for Thames Water, where he worked on the sewage side of the business and now lives full-time in Dalavich. At Thames Water he was heavily involved in a professional capacity improving the generation

of electricity from waste materials and was actively involved in the commissioning of several Combined Heat & Power plants.

He brings a wealth of technical expertise and capability and has been a valuable member of the Design Team, most recently in Operations where he leads the team in standard and non-routine maintenance. A Polymer Rheologist by background, he is a keen mountain and climbing enthusiast, a qualified Mountain Leader, and has a strong interest in sustainability and ecology. Peter is keen to see the Hydro generating energy and wealth for both the community and the investors.

Peter joined the Board of Directors as a Founder Member in 2015, served as Finance Director until July 2017, was Company Secretary from 2017 to 2018, and has served as Operations Director since May 2018.

# About Us (Cont'd)



## Andrew Swann – Treasurer & Elected Director

Born in Scotland in 1952, Andrew completed his education in England and took a degree in Natural Sciences at Cambridge. He then worked for 33 years in the banking industry rising to board level. His final position was as a director of Alliance & Leicester Commercial Bank where he created their Corporate Banking Division establishing a series of project finance and asset finance operations including a Renewable Energy Finance team.

Retiring in 2007, Andrew now lives in Yorkshire, where he is the treasurer of a small local conservation group. He is also active in the Scout Association with a number of roles including Treasurer of Chiltern North District in Buckinghamshire. Andrew is a keen hill walker and normally visits Scotland several times a year.

Andrew joined the Board of Directors in June 2017. He was appointed Treasurer in July 2017.



## Sam Marshall – Company Secretary & Elected Director

Sam is a local businesswoman based in Lochgilphead. She was elected to the Board in 2018 and swiftly became Company Secretary, a role she has proudly carried out ever since.

Her background is managerial and education. She runs her own training consultancy predominantly teaching disciplines including e-Commerce, Management and Social Media for Business.

Sam brings commitment and experience in these fields to support the board in moving the programme forward. Since 2018, Sam has learned a great deal about the effective operation of Community Benefit Societies. As a shareholder, she makes considered decisions at board level that protect the interest of all shareholders, whilst balancing the needs of the community, sometimes a difficult balancing act.

Sam believes that she has acted with everyone's best interest at heart since 2018 and would like to continue to do that until 2027 when she's up for re-election again.

# About Us (cont'd)



## Carol Thomas – Elected Director & Hydro Project Manager

Carol moved to Dalavich in 2012 after a long career in Supply Chain Management, Business Development, and Business Consultancy. She is an experienced Project and Business Manager having managed, amongst other things, a multi-national cross-functional team implementing complex software in conjunction with building a second manufacturing plant in the highly regulated Nuclear Pharmaceutical Industry. She has led several process improvement projects; delivered change management; coached and trained people in all aspects of Supply Chain and Project Management in blue chip companies in Food & Beverage, Pharmaceutical, Heavy Industrial, and Research companies.

In addition to her work-based expertise, she is also a local business owner, served for 28 years as a volunteer Leader with the Scout Association, and has a keen interest in wildlife, ecology, and sustainability.

She joined the Hydro Project Team in 2014 and has worked tirelessly since then to make the scheme a reality. Carol says: "I want my descendants to know I did my best to make a difference, I see the Hydro as an opportunity to make a positive contribution both locally and globally and besides I enjoy making things happen and I have a warped sense of fun!"

Carol joined the Board of Directors in June 2017.



## Michael Odumosu – Elected Director

As a seasoned management professional with 20 plus years in project management, Micheal offers a consistent and impressive track record of successfully completing projects on time and under budget. He has a history of helping companies streamline processes on an ongoing basis to continually

improve efficiency and effectiveness. Michael is confident that the skills and experience he brings to the table are a perfect match for the position at AED's Board membership.

He has spent the majority of his career in the information technology field with extensive experience in staff training and development, having managed well over 250 plus staff throughout his career. He possesses a vast amount of knowledge about the most effective ways of guiding teams to meet ambitious project milestones and targets on time and within budget. Michael is process-driven and meticulous in his approach to leading teams and meeting targets.

Michael joined the Board of Directors in June 2017.

# About Us (cont'd)



## Cath Auty - DIG nominated board member

Cath is a research scientist with a chemistry degree working for a global company. She is married with 2 children and lives in Cheshire.

Cath is involved in her local Guiding and has extensive experience in voluntary volunteer management.

Investing in Awesome Energy was a no-brainer for Cath. She looked at the numbers and was happy with them but more than that she wanted to put money into a green energy project and to have such a project in an area which will benefit a community that she has ties to (and that her children view as a second home) is fantastic.



## Patrick Marshal - Elected Director

Patrick moved to Argyll in 2017, after a career as a handyman in Devon.

Since moving to Argyll, Patrick has secured a role as a bus driver with a local bus company and can mostly be found doing the school runs during the week.

Patrick is an electro-mechanical engineer by trade and this knowledge, along with an insatiable curiosity to create or improve his surroundings led him to stand for election to the board. His proximity to the project, and his circle of friends, means that he has been on the periphery of all things AED since 2017, and is looking forward to contribute to the longevity of the operational machinery.

Patrick truly believes in renewable energies. He drives a fully electric car and has installed a solar system to his property. He spends his free time researching technologies online and looking at how he can make his own property more efficient without spending the earth!

Patrick joined the board of Directors in May 2023.



# About Us (Cont'd)



## David Wilkinson - Co-opted Director

David G Wilkinson MB ChB, MRCP, FRCPsych, is now retired after 30 years as a full time NHS Consultant and Honorary Senior Lecturer in Old Age Psychiatry at Moorgreen Hospital, and University of Southampton UK.

He qualified in medicine at Birmingham University, and became an old age psychiatrist after initial training in general practice.

In 1989 he founded the Memory Assessment and Research Centre (MARC) which is one of Europe's premier clinical trials units in AD research.

Dr Wilkinson has been Principal or the Chief Investigator for more than 150 multi-centre, multi-national randomised controlled trials in all types of dementia and studies of inflammation, genetics and imaging in relation to dementia treatment outcomes. He was a clinical expert advisor for the NICE appraisal of drug treatments for dementia and on many pharmaceutical company advisory boards. He has published over a hundred journal articles and book chapters in the fields of dementia and geriatric psychiatry.

He has a keen lay interest in green energy, and a lifelong interest in bird watching, nature, the environment and since lockdown acrylic painting. His specific interest in AED came from his having had a holiday home in Dalavich for the past 14 years.

David was co-opted to the Board following our May 2023 AGM, and is now standing for full election, having made a valuable contribution to the Board to date.

## AGM online Hints & Tips

The AGM can be attended via ZOOM Meeting. Your invitation is unique to you and should not be shared.

Please note that only one vote can be registered against one email address.

If there are two or more people watching the AGM on Zoom using a single email address, they will only be able to cast one vote, we apologise for any problems this may cause you.

The meeting will be opened for access from 12:50 onwards.

When you login to the AGM using the link your Zoom confirmation gave you, you will go into a waiting room, we will admit everyone as quickly as we can, please wait patiently.

If you have any problems getting in, please send a high priority email to [hydrocontact@awesome-energy.com](mailto:hydrocontact@awesome-energy.com) as we will monitor that email address throughout the meeting.

Meeting access is normally locked once the AGM has started. If your connection fails, or you inadvertently disconnect yourself you may have problems rejoining.

Please attempt to rejoin to the waiting room, and send a high priority email to [hydrocontact@awesome-energy.com](mailto:hydrocontact@awesome-energy.com). One of our admin team will attempt to help you rejoin but please be patient as they will also be running the AGM.

These are security measures advised by Zoom, in place to prevent unauthorised access to the AGM. So please be patient if you get disconnected.

**PLEASE REMEMBER THAT THIS MEETING WILL BE RECORDED**

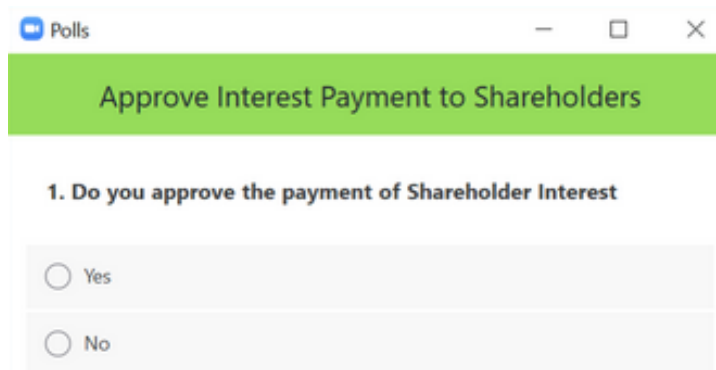
# AGM Hints & Tips

Once in the meeting room please check that you can see the  
Chat & Raise Hand buttons.

If you are watching on a tablet or iPad these may be under the option 'more' at the top of your screen.

## Polling

Polls will be launched during the meeting. Please respond to the polls as they are launched



The screenshot shows a poll window titled "Polls" with a green header bar containing the text "Approve Interest Payment to Shareholders". Below the header, the poll question is "1. Do you approve the payment of Shareholder Interest". There are two radio button options: "Yes" and "No".

## Chat

Communicate informally with all participants, you can chat with everyone, or select a panelist individually if you want to send a private message.

## Raise Hand

Show your consent for matters arising in the meeting, or raise your hand to be invited to raise a question.

## Asking Questions.

If you would like to ask a question during the meeting please send a request via chat to the host & co-hosts, who will be monitoring the chat boxes for questions. Alternatively you can email your question direct to [hydrocontact@awesome-energy.com](mailto:hydrocontact@awesome-energy.com) where the team will pick up your question and respond accordingly.

**PLEASE REMEMBER THAT THIS MEETING WILL BE RECORDED**

# Project Supporters

Awesome Energy gratefully acknowledges the support and funding given to them by the following people and organisations

Foundation Scotland

Social Investment Scotland

New Stream Renewables

Forestry & Land Scotland

Dalavich Improvement Group

AED Operations Team

CINK Turbines, particularly Jonathan Cox

Ian Hogg (Designtech)

DA MacDonald

Twin Deer Law

Armstrong Watson

Co-Operative & Mutual Solutions

